

**INDEPENDENT AUDITORS' REPORT**

**OF**

**BRISTOL, TENNESSEE  
BOARD OF EDUCATION**

**SCHOOL ACTIVITY FUNDS - REGULATORY BASIS**

**TENNESSEE HIGH SCHOOL  
G. W. VANCE MIDDLE SCHOOL  
ANDERSON ELEMENTARY SCHOOL  
AVOCA ELEMENTARY SCHOOL  
FAIRMOUNT ELEMENTARY SCHOOL  
HAYNESFIELD ELEMENTARY SCHOOL  
HOLSTON VIEW ELEMENTARY SCHOOL**

**For the Fiscal Year Ended June 30, 2018**

**INDEPENDENT AUDITORS' REPORT**

**OF**

**BRISTOL, TENNESSEE BOARD OF EDUCATION**

**INTERNAL SCHOOL FUNDS - REGULATORY BASIS**

**TENNESSEE HIGH SCHOOL  
G. W. VANCE MIDDLE SCHOOL  
ANDERSON ELEMENTARY SCHOOL  
AVOCA ELEMENTARY SCHOOL  
FAIRMOUNT ELEMENTARY SCHOOL  
HAYNESFIELD ELEMENTARY SCHOOL  
HOLSTON VIEW ELEMENTARY SCHOOL**

**For the Fiscal Year Ended June 30, 2018**

**BRISTOL, TENNESSEE BOARD OF EDUCATION  
INTERNAL SCHOOL FUNDS - REGULATORY BASIS  
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**BRISTOL, TENNESSEE BOARD OF EDUCATION  
INTERNAL SCHOOL FUNDS - REGULATORY BASIS  
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**SECTION I**  
**INTRODUCTORY SECTION**

**BRISTOL, TENNESSEE BOARD OF EDUCATION  
INTERNAL SCHOOL FUNDS – REGULATORY BASIS  
DIRECTORY OF SCHOOL OFFICIALS  
June 30, 2018**

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**Central Office**

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Director of Schools	Gary Lilly, Ed.D.
Board of Education Members	Jill Harrison, Chair Nelson Pyle, Vice-Chair David Welch, Secretary Derek Linkous Jim Butcher
Supervisor, Business and Finance	Rebecca Adams, CPA, CMA, CGMA

<b>Individual School</b>	<b>Principal</b>	<b>Bookkeeper</b>
Tennessee High School	Kim Kirk, Ed.S.	Wendy Frye
G.W. Vance Middle School	Dr. Amy Scott	Susan Osburn
Anderson Elementary School	Dr. Ginger Christian	Amber Carrasco
Avoca Elementary School	Dr. Vonda Beavers	Calena Rhymer
Fairmount Elementary School	Dr. Kyle Evans	Debbie Cross
Haynesfield Elementary School	Dr. Rachel Walk	Holly Denton
Holston View Elementary School	Dr. Kristie Coleman	Jill Blankenship

**SECTION II**  
**FINANCIAL SECTION**

## INDEPENDENT AUDITORS' REPORT

Chairman and Members of the  
Bristol, Tennessee Board of Education

### Report on the Financial Statements

We have audited the accompanying combined balance sheet – regulatory basis of the Bristol, Tennessee Board of Education’s Internal School Funds (the Internal School Funds), as of June 30, 2018, and the related combined statement of revenues, expenditures and changes in fund balances – regulatory basis for the fiscal year then ended, and the related notes to the financial statements, which collectively comprise the Internal School Funds’ basic financial statements, as listed in the table of contents. We also have audited the individual school balance sheets – regulatory basis, and the individual school statements of revenues, expenditures and changes in fund balances – regulatory basis presented as supplementary information in the accompanying individual school financial statements as of and for the fiscal year ended June 30, 2018, as listed in the table of contents.

### *Management’s Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual* (the *Manual*) as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors’ Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors’ judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control.



Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note A of the financial statements, the financial statements are prepared by the Internal School Funds on the basis of the financial reporting provisions of the *Manual*, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the State of Tennessee. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statements referred to in the first paragraph do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Internal School Funds as of June 30, 2018, or changes in financial position for the fiscal year then ended.

***Unmodified Opinion on Regulatory Basis of Accounting***

In our opinion, the combined financial statements – regulatory basis referred to in the first paragraph present fairly, in all material respects, the assets, liabilities and fund balances of the Internal School Funds as of June 30, 2018, and the related revenue, expenditures and changes in fund balances for the fiscal year then ended, in accordance with the financial reporting provisions of the *Manual* described in Note A. In addition, in our opinion, the individual school financial statements – regulatory basis referred to in the first paragraph present fairly, in all material respects, the assets, liabilities and fund balances of the Internal School Funds as of June 30, 2018, and the related revenue, expenditures and changes in fund balances for the fiscal year then ended, in accordance with the financial reporting provisions of the *Manual* described in Note A.

***Other Matters***

***Other Information***

Our audit was conducted for the purpose of forming an opinion on the combined financial statements – regulatory basis that collectively comprise the Internal School Funds’ basic financial statements. In addition, our audit was conducted for the purpose of forming an opinion on the individual school financial statements – regulatory basis, presented as supplementary information.

The directory of school officials, and supplementary schedules and other information, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements – regulatory basis of the Internal School Funds. As described in Note A of the financial statements, the supplementary schedules and other information, as listed in the table of contents, are prepared by the Internal School Funds on the basis of the financial reporting provisions of the *Manual*, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

The supplementary schedules and other information, as listed in the table of contents, are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements – regulatory basis. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements – regulatory basis and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements – regulatory basis or to the basic financial statements – regulatory basis themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary schedules and other information, as listed in the table of contents, are fairly stated, in all material respects, in relation to the basic financial statements – regulatory basis as a whole.

The directory of school officials has not been subjected to the auditing procedures applied in the audit of the basic financial statements – regulatory basis and, accordingly, we do not express an opinion or provide any assurance on it.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 14, 2018 on our consideration of the Internal School Funds' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Internal School Funds' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Internal School Funds' internal control over financial reporting and compliance.

*Blackburn, Childers + Steagall, PLC*

BLACKBURN, CHILDERS & STEAGALL, PLC  
Johnson City, Tennessee

December 14, 2018

**BRISTOL, TENNESSEE BOARD OF EDUCATION  
INTERNAL SCHOOL FUNDS  
COMBINED BALANCE SHEET - REGULATORY BASIS - ALL SCHOOLS  
June 30, 2018**

**EXHIBIT A**

	Tennessee High School	G. W. Vance Middle School	Total Elementary Schools (Exhibit B)	Total
<b>ASSETS</b>				
Cash in Bank - Checking	\$ 485,719	110,581	289,802	886,102
Cash in Bank - Savings	4,707	35,959	7,244	47,910
Accounts Receivable	11,313	387	8,578	20,278
<b>TOTAL ASSETS</b>	<b>501,739</b>	<b>146,927</b>	<b>305,624</b>	<b>954,290</b>
<b>LIABILITIES</b>				
Accounts Payable	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCES</b>				
General Fund Unassigned	39,047	40,936	145,367	225,350
Restricted Fund Restricted	48,809	8,777	47,404	104,990
Assigned	413,883	97,214	112,853	623,950
<b>TOTAL FUND BALANCES</b>	<b>501,739</b>	<b>146,927</b>	<b>305,624</b>	<b>954,290</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 501,739</b>	<b>146,927</b>	<b>305,624</b>	<b>954,290</b>

The notes are an integral part of these financial statements.

**BRISTOL, TENNESSEE BOARD OF EDUCATION  
INTERNAL SCHOOL FUNDS  
COMBINED BALANCE SHEET - REGULATORY BASIS - ELEMENTARY SCHOOLS  
June 30, 2018**

**EXHIBIT B**

	<u>Anderson</u>	<u>Avoca</u>	<u>Fairmount</u>	<u>Haynesfield</u>	<u>Holston View</u>	<u>Total</u>
<b>ASSETS</b>						
Cash in Bank - Checking	\$ 10,711	55,947	85,738	73,447	63,959	289,802
Cash in Bank - Savings	-	-	-	-	7,244	7,244
Accounts Receivable	897	1,577	3,774	760	1,570	8,578
<b>TOTAL ASSETS</b>	<b><u>\$ 11,608</u></b>	<b><u>57,524</u></b>	<b><u>89,512</u></b>	<b><u>74,207</u></b>	<b><u>72,773</u></b>	<b><u>305,624</u></b>
<b>LIABILITIES</b>						
Accounts Payable	\$ -	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>0</u></b>
<b>FUND BALANCES</b>						
General Fund Unassigned	2,091	38,841	37,033	42,531	24,871	145,367
Restricted Fund Restricted	4,082	12,995	20,046	5,468	4,813	47,404
Assigned	5,435	5,688	32,433	26,208	43,089	112,853
<b>TOTAL FUND BALANCES</b>	<b><u>11,608</u></b>	<b><u>57,524</u></b>	<b><u>89,512</u></b>	<b><u>74,207</u></b>	<b><u>72,773</u></b>	<b><u>305,624</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b><u>\$ 11,608</u></b>	<b><u>57,524</u></b>	<b><u>89,512</u></b>	<b><u>74,207</u></b>	<b><u>72,773</u></b>	<b><u>305,624</u></b>

The notes are an integral part of these financial statements.

**BRISTOL, TENNESSEE BOARD OF EDUCATION  
INTERNAL SCHOOL FUNDS  
COMBINED STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES - REGULATORY BASIS - ALL SCHOOLS  
For the Fiscal Year Ended June 30, 2018**

**EXHIBIT C**

	Tennessee High School	G.W. Vance Middle School	Total Elementary Schools (Exhibit D)	Total
FUND BALANCES, JULY 1, 2017	\$ 471,346	150,368	317,356	939,070
REVENUES	1,087,332	143,942	524,716	1,755,990
EXPENDITURES	1,056,939	147,383	536,448	1,740,770
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	30,393	(3,441)	(11,732)	15,220
OTHER FINANCING SOURCES(USES)				
Operating Transfers In	-	-	-	-
Operating Transfers Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	30,393	(3,441)	(11,732)	15,220
FUND BALANCES, JUNE 30, 2018	\$ 501,739	146,927	305,624	954,290

The notes are an integral part of these financial statements.

**BRISTOL, TENNESSEE BOARD OF EDUCATION  
INTERNAL SCHOOL FUNDS  
COMBINED STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - REGULATORY BASIS - ELEMENTARY SCHOOLS  
For the Fiscal Year Ended June 30, 2018**

**EXHIBIT D**

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	Anderson	Avoca	Fairmount	Haynesfield	Holston View	Total
FUND BALANCES, JULY 1, 2017	\$ 12,225	68,733	109,709	62,449	64,240	317,356
REVENUES	89,408	114,847	107,887	99,930	112,644	524,716
EXPENDITURES	90,025	126,056	128,084	88,172	104,111	536,448
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(617)	(11,209)	(20,197)	11,758	8,533	(11,732)
FUND BALANCES, JUNE 30, 2018	\$ 11,608	57,524	89,512	74,207	72,773	305,624

The notes are an integral part of these financial statements.

**BRISTOL, TENNESSEE BOARD OF EDUCATION  
INTERNAL SCHOOL FUNDS – REGULATORY BASIS  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2018**

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**BACKGROUND**

Section 49-2-110, *Tennessee Code Annotated*, provides for internal school funds, establishes responsibility for those funds, and requires schools to adopt and follow a uniform accounting manual.

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**1. FINANCIAL REPORTING ENTITY**

This report includes only the internal school funds of the Bristol, Tennessee Board of Education. Internal school funds consist of financial resources accounted for at the individual schools.

**Internal School Funds**

Internal school funds reported in the accompanying financial statements – regulatory basis include donations and grants made to the individual schools; fees collected by schools; funds received from the Bristol, Tennessee Board of Education; funds raised through cooperative agreements; rental fees; and student activity funds.

**Student Activity Funds**

Student activity funds include all money received from any source for school-sponsored student activities or school-sponsored events held at or in connection with a school, and specifically include, but are not limited to funds:

- Derived from a school-sponsored academic, art, athletic, or social event involving students;
- Raised by school-sponsored clubs involving students;
- Raised by school-sponsored fundraisers involving students who are under the supervision of a school employee;
- Received from a commission for the direct sale of items to students pursuant to a cooperative agreement between the school and an outside organization;
- Received for the direct sale of items to students from a school-run bookstore located on school grounds;
- Raised from fees charged to students;
- Obtained from interest from any account that contains student activity funds;
- Obtained from any related school-sponsored activity that involves the use of school personnel, students and property during the school day.

**BRISTOL, TENNESSEE BOARD OF EDUCATION  
INTERNAL SCHOOL FUNDS – REGULATORY BASIS  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2018**

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**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**2. OTHER COMPREHENSIVE BASIS OF ACCOUNTING**

The accounting and financial reporting requirements for school activity funds are set forth in the *Tennessee Internal School Uniform Accounting Policy Manual*, issued by the Tennessee Department of Education. The requirements established in the *Tennessee Internal School Uniform Accounting Policy Manual* differ from accounting principles generally accepted in the United States of America primarily in the presentation of the financial statements and restricted fund revenue and expenditure accounting and reporting. The following is a summary of the basic requirements of this other comprehensive basis of accounting.

The financial statements – regulatory basis consist of balance sheets and statements of revenues, expenditures and changes in fund balance.

The combined financial statements - regulatory basis present all of the individual schools in a columnar format and are required to be presented before the notes to the financial statements. These statements focus on each of the individual schools rather than the funds within the schools. In keeping with that focus, the columnar headings identify the individual schools rather than the funds.

The individual school financial statements - regulatory basis present the detailed fund activity in each school and are included after the notes to the financial statements.

Revenues are classified by source and expenditures are classified by either function or object for the general fund but not the restricted fund. Revenues and expenditures of the restricted fund are recorded based on the specific group or activity which will benefit or expend the funds. The activity in the restricted “accounts” is presented as total revenues and transfers in and total expenditures and transfers out for each account. A corresponding “fund balance” is presented for each account. Although the restricted fund is a single fund, each account within the fund must present its portion of the restricted fund balance. Transfers reported on the financial statements represent authorized movement of funds between restricted accounts as well as between the general fund and restricted fund.

**Measurement Focus and Basis of Accounting**

The accompanying financial statements are reported using the current financial resources measurement focus. Accordingly, only current assets and current liabilities are included on the balance sheets and the fund balances report only spendable resources. Internal school funds use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available. Management policies define available as collectible within 30 days after the fiscal year end. Expenditures are generally recognized when the related fund liability is incurred, if measurable.



**BRISTOL, TENNESSEE BOARD OF EDUCATION  
INTERNAL SCHOOL FUNDS – REGULATORY BASIS  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2018**

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**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**2. OTHER COMPREHENSIVE BASIS OF ACCOUNTING (Continued)**

**Fund Structure**

The accounts of the individual schools are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which are comprised of the fund's assets, liabilities, fund equity, revenues and expenditures. The funds are grouped in the accompanying financial statements as follows:

*General Fund:*

The general fund is used to account for all money to be used for the general operation of the school or for the welfare of the student body. Revenues and expenditures in this fund are not restricted to any specific group or activity.

*Restricted Funds:*

The restricted funds are used to account for money that is restricted in use of a specific segment of the school population or legally restricted for a specific purpose and not intended to benefit the general school population.

**NOTE B - COLLATERALIZATION OF DEPOSITS**

Cash in Bank represents funds on deposit in various depositories. The total Cash in Bank - Checking and Cash in Bank - Savings balances for the elementary schools are \$289,802 and \$7,244, respectively and the bank balances are \$293,719 and 7,244, respectively. The total Cash in Bank - Checking and Cash in Bank - Savings balances for the middle school is \$110,581 and \$35,959, respectively and the bank balances are \$111,057 and \$35,959, respectively. The total Cash in Bank - Checking and Cash in Bank - Savings balances for the high school is \$485,719 and \$4,707, respectively and the bank balances are \$498,065 and \$4,707, respectively. All deposits with financial institutions in excess of FDIC limits are required to be secured by one of two methods. Excess funds can be deposited with a financial institution(s) that participates in the State of Tennessee Bank Collateral Pool administered by the state treasurer. For deposits with financial institutions that do not participate in the bank collateral pool, state statues require that all deposits be collateralized with collateral whose market value is equal to 105% of the uninsured amount of deposits. Custodial credit risk is the risk that in the event of bank failure, the school's deposits may not be returned to it. None of the school's deposits were exposed to the custodial credit risk because all balances were entirely insured by the FDIC or through the Bank Collateral Pool with the State of Tennessee.

**BRISTOL, TENNESSEE BOARD OF EDUCATION  
INTERNAL SCHOOL FUNDS – REGULATORY BASIS  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2018**

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**NOTE C - CAPITAL ASSETS**

Capital assets acquired by the individual schools are recorded as expenditures at the time of purchase. Title and accountability for capital assets purchased pass automatically to the Bristol, Tennessee Board of Education.

**NOTE D - FUND BALANCES**

**1. RESTRICTED FUND BALANCE**

Fund balances reported as restricted are the result of externally imposed restrictions placed upon certain resources accounted for in the restricted funds. This includes excess Board of Education allocations for Basic Education Program (BEP) funds, grant, memorial, and scholarship funds, as well as certain other funds. When both restricted and unrestricted resources are available for use, it is the Bristol, Tennessee Board of Education's policy to use restricted resources first, then unrestricted resources as they are needed.

**2. ASSIGNED FUND BALANCE**

Amounts that are constrained by each school's intent to be used for specific purposes are reflected as assigned in the accompanying financial statements. This includes accounts reported in the restricted fund at each school, except for those that account for externally restricted resources as described above. Board of Education allocation amounts not spent by the end of the fiscal year are reflected as assigned in the general fund because the Board's intent is for those resources to be expended for instruction, administration, and/or operations and maintenance.

The Bristol, Tennessee Board of Education is authorized to assign amounts for specific purposes with respect to the amounts they allocate to the individual schools. The Principal is the official authorized to assign all other amounts to a specific purpose. Authorization is established by the *Tennessee Internal School Uniform Accounting Policy Manual*.

**3. UNASSIGNED FUND BALANCE**

In accordance with generally accepted accounting principles, the general fund reports unassigned fund balance, as do any restricted funds that have deficit account balances at fiscal year end. This classification represents fund balance that is not restricted and has not been assigned to specific purposes within the general fund or restricted funds, as applicable.

When both assigned and unassigned resources are available for use, it is the Bristol, Tennessee Board of Education's policy to use assigned resources first, then unassigned resources as they are needed.

**BRISTOL, TENNESSEE BOARD OF EDUCATION  
INTERNAL SCHOOL FUNDS – REGULATORY BASIS  
NOTES TO THE FINANCIAL STATEMENTS  
For the Fiscal Year Ended June 30, 2018**

**NOTE D - FUND BALANCES (Continued)**

The fund balance detail for the Bristol, Tennessee Board of Education Internal School Funds is reflected below. Additional detail is provided on the individual school financial statements – regulatory basis.

	Tennessee High School		G.W. Vance Middle School		Anderson Elementary School		Avoca Elementary School	
	General Fund	Restricted Fund	General Fund	Restricted Fund	General Fund	Restricted Fund	General Fund	Restricted Fund
	FUND BALANCES							
RESTRICTED for								
Excess Board of Education								
Allocations - BEP	\$ -	37,738	-	4,213	-	-	-	1,294
Other Accounts	-	93	-	1,325	-	-	-	-
Grant Accounts	-	946	-	34	-	587	-	366
Donations	-	9,949	-	3,205	-	3,491	-	11,234
Memorials	-	83	-	-	-	-	-	-
Teacher Awards	-	-	-	-	-	4	-	101
ASSIGNED to								
Athletic Accounts	-	156,115	-	40,891	-	-	-	-
Board of Education Allocations	-	53,793	-	24,715	-	3,007	-	3,186
Class Accounts	-	115,558	-	20,053	-	1,095	-	-
Club Accounts	-	19,671	-	3,281	-	-	-	-
Other Accounts	-	68,746	-	8,274	-	1,333	-	2,502
UNASSIGNED	39,047	-	40,936	-	2,091	-	38,841	-
TOTAL FUND BALANCES	\$ 39,047	462,692	40,936	105,991	2,091	9,517	38,841	18,683

	Fairmount Elementary School		Haynesfield Elementary School		Holston View Elementary School		Total
	General Fund	Restricted Fund	General Fund	Restricted Fund	General Fund	Restricted Fund	
	FUND BALANCES						
RESTRICTED for							
Excess Board of Education							
Allocations - BEP	-	2,133	-	1,155	-	-	46,533
Other Accounts	-	-	-	-	-	-	1,418
Grant Accounts	-	1,657	-	770	-	841	5,201
Donations	-	14,499	-	3,543	-	3,972	49,893
Memorials	-	-	-	-	-	-	83
Teacher Awards	-	1,757	-	-	-	-	1,862
ASSIGNED to							
Athletic Accounts	-	-	-	-	-	-	197,006
Board of Education Allocations	-	26,371	-	18,080	-	19,072	148,224
Class Accounts	-	409	-	-	-	2,126	139,241
Club Accounts	-	-	-	-	-	-	22,952
Other Accounts	-	5,653	-	8,128	-	21,891	116,527
UNASSIGNED	37,033	-	42,531	-	24,871	-	225,350
TOTAL FUND BALANCES	37,033	52,479	42,531	31,676	24,871	47,902	954,290

BRISTOL, TENNESSEE BOARD OF EDUCATION  
 TENNESSEE HIGH SCHOOL  
 INTERNAL SCHOOL FUNDS  
 BALANCE SHEET - REGULATORY BASIS  
 JUNE 30, 2018

EXHIBIT A

	ASSETS				LIABILITIES AND FUND BALANCES					
	Cash in Bank - Checking	Cash in Bank - Savings	Accounts Receivable	Total Assets	Liabilities	Fund Balances			Total	
					Total Liabilities	Restricted	Assigned	Unassigned	Total Fund Balances	Liabilities and Fund Balances
General Fund	\$ 34,340	4,707	0	39,047	0	0	0	39,047	39,047	39,047
Restricted Funds										
Board of Education Allocations										
Administration	32,733	-	-	32,733	-	-	32,733	-	32,733	32,733
Administration - Travel	4,488	-	-	4,488	-	-	4,488	-	4,488	4,488
Band - THS	119	-	-	119	-	-	119	-	119	119
Capital Outlay	2,690	-	-	2,690	-	-	2,690	-	2,690	2,690
Chorus	1,863	-	-	1,863	-	-	1,863	-	1,863	1,863
Materials/Supplies - BEP	37,738	-	-	37,738	-	37,738	-	-	37,738	37,738
Materials/Supplies - Departments	3,589	-	-	3,589	-	-	3,589	-	3,589	3,589
Staff Development	438	-	-	438	-	-	438	-	438	438
Technology	7,873	-	-	7,873	-	-	7,873	-	7,873	7,873
Class Accounts										
Band - Vending	1,365	-	-	1,365	-	-	1,365	-	1,365	1,365
Band - Concessions	9,332	-	-	9,332	-	-	9,332	-	9,332	9,332
Chorus	1,313	-	-	1,313	-	-	1,313	-	1,313	1,313
Class Accounts	20	-	-	20	-	-	20	-	20	20
Credit Recovery	9,210	-	-	9,210	-	-	9,210	-	9,210	9,210
Fees - Special Classes	67,600	-	-	67,600	-	-	67,600	-	67,600	67,600
JRROTC	9,904	-	-	9,904	-	-	9,904	-	9,904	9,904
Leadership Challenge	582	-	-	582	-	-	582	-	582	582
Skills USA - # 1 Industrial Arts	2,142	-	-	2,142	-	-	2,142	-	2,142	2,142
Skills USA - # 2 Cosmetology	9	-	-	9	-	-	9	-	9	9
Skills USA - # 3 Drafting	57	-	-	57	-	-	57	-	57	57
Skills USA - # 5 Machine Shop	779	-	-	779	-	-	779	-	779	779
Skills USA - # 6 Graphic Arts	9,358	-	-	9,358	-	-	9,358	-	9,358	9,358
Skills USA - # 7 TV Broadcasting	346	-	-	346	-	-	346	-	346	346
Skills USA - # 8 VAP	760	-	-	760	-	-	760	-	760	760
Skills USA - # 9 Auto Mechanics	482	-	-	482	-	-	482	-	482	482
Skills USA - # 10 Go Kart Challenge	79	-	-	79	-	-	79	-	79	79
Special Education	2,220	-	-	2,220	-	-	2,220	-	2,220	2,220
Club Accounts										
Anchor Club	5,647	-	-	5,647	-	-	5,647	-	5,647	5,647
Beta Club	1,404	-	-	1,404	-	-	1,404	-	1,404	1,404
BPA	221	-	-	221	-	-	221	-	221	221
Chess Club	96	-	-	96	-	-	96	-	96	96
Civinettes	837	-	-	837	-	-	837	-	837	837
Civitans - Junior	24	-	-	24	-	-	24	-	24	24
Club 1-2-1	2	-	-	2	-	-	2	-	2	2
Equal Rights Association	53	-	-	53	-	-	53	-	53	53
Fellowship of Christian Athletes	643	-	-	643	-	-	643	-	643	643
French Club	58	-	-	58	-	-	58	-	58	58
Future Teachers of America	224	-	-	224	-	-	224	-	224	224
German Club	22	-	-	22	-	-	22	-	22	22
HOSA	132	-	-	132	-	-	132	-	132	132
Interact Club	450	-	-	450	-	-	450	-	450	450

(Continued)

BRISTOL, TENNESSEE BOARD OF EDUCATION  
 TENNESSEE HIGH SCHOOL  
 INTERNAL SCHOOL FUNDS  
 BALANCE SHEET - REGULATORY BASIS  
 JUNE 30, 2018

EXHIBIT A

	ASSETS									
	Cash in Bank - Checking	Cash in Bank - Savings	Accounts Receivable	Total Assets	Liabilities	Fund Balances			Total	
					Total Liabilities	Restricted	Assigned	Unassigned	Total Fund Balances	Liabilities and Fund Balances
Restricted Funds (Continued)										
JR Classical League/Latin	81	-	-	81	-	-	81	-	81	81
National Art Honor Society	29	-	-	29	-	-	29	-	29	29
National Honor Society	2,262	-	-	2,262	-	-	2,262	-	2,262	2,262
Natural Helpers	64	-	-	64	-	-	64	-	64	64
Robotics Team	3,636	-	-	3,636	-	-	3,636	-	3,636	3,636
Science Club	26	-	-	26	-	-	26	-	26	26
Spanish Club	6	-	-	6	-	-	6	-	6	6
Student Council	3,731	-	-	3,731	-	-	3,731	-	3,731	3,731
Writers Guild	23	-	-	23	-	-	23	-	23	23
Other Accounts										
JR - SR Fundraiser	9,001	-	-	9,001	-	-	9,001	-	9,001	9,001
Renaissance Program	14,255	-	-	14,255	-	-	14,255	-	14,255	14,255
Service Projects	500	-	-	500	-	-	500	-	500	500
Special Olympics	93	-	-	93	-	93	-	-	93	93
Special Services - Projects	148	-	-	148	-	-	148	-	148	148
Strategic Planning Reserve	24,131	-	11,246	35,377	-	-	35,377	-	35,377	35,377
Technology - Vending	8,167	-	-	8,167	-	-	8,167	-	8,167	8,167
Power of Play 5K	1,231	-	67	1,298	-	-	1,298	-	1,298	1,298
Athletic Accounts										
Athletics	156,115	-	-	156,115	-	-	156,115	-	156,115	156,115
Donation Accounts										
Doc Maples Courtyard	1,253	-	-	1,253	-	1,253	-	-	1,253	1,253
Doc Maples Memorial Scholarship	3,075	-	-	3,075	-	3,075	-	-	3,075	3,075
Donations - Mathletes	2,234	-	-	2,234	-	2,234	-	-	2,234	2,234
Rotary Club - Achievement Award	567	-	-	567	-	567	-	-	567	567
Rotary Club - Honors Program	272	-	-	272	-	272	-	-	272	272
Donations - Technology	2,548	-	-	2,548	-	2,548	-	-	2,548	2,548
Grant Accounts										
Grants	946	-	-	946	-	946	-	-	946	946
Memorial Accounts										
Memorial - Marcello Dinsmore	8	-	-	8	-	8	-	-	8	8
Memorials	75	-	-	75	-	75	-	-	75	75
<b>Total Restricted Funds</b>	<b>451,379</b>	<b>0</b>	<b>11,313</b>	<b>462,692</b>	<b>0</b>	<b>48,809</b>	<b>413,883</b>	<b>0</b>	<b>462,692</b>	<b>462,692</b>
<b>Total General and Restricted Funds</b>	<b>\$ 485,719</b>	<b>4,707</b>	<b>11,313</b>	<b>501,739</b>	<b>0</b>	<b>48,809</b>	<b>413,883</b>	<b>39,047</b>	<b>501,739</b>	<b>501,739</b>

The notes are an integral part of these financial statements.

BRISTOL, TENNESSEE BOARD OF EDUCATION  
 TENNESSEE HIGH SCHOOL  
 INTERNAL SCHOOL FUNDS  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2018

EXHIBIT B

	Fund Balances			Transfers		Fund Balances
	July 1, 2017	Revenues	Expenditures	In	Out	June 30, 2018
<b>General Fund</b>						
Administration	\$ -	-	1,230	-	-	-
Board of Education Allocations	-	24,293	24,293	-	-	-
Fines, Fees and Dues	-	1,160	494	-	-	-
Instruction	-	-	6,838	-	-	-
Interest	-	1,634	-	-	-	-
Other	-	-	340	-	-	-
Resale Items	-	45,199	37,165	-	-	-
<b>Total General Fund</b>	<b>37,121</b>	<b>72,286</b>	<b>70,360</b>	<b>0</b>	<b>0</b>	<b>39,047</b>
<b>Restricted Funds</b>						
<b>Board of Education Allocations</b>						
Administration	32,010	18,080	17,357	-	-	32,733
Administration - Travel	6,366	1,500	3,378	-	-	4,488
Band - THS	203	11,620	11,704	-	-	119
Capital Outlay	-	13,200	10,510	-	-	2,690
Chorus	177	6,000	4,314	-	-	1,863
Materials / Supplies - BEP	45,533	18,398	26,193	-	-	37,738
Materials / Supplies - Departments	2,627	24,667	23,705	-	-	3,589
Staff Development	298	15,718	15,578	-	-	438
Technology	9,920	3,550	5,597	-	-	7,873
<b>Class Accounts</b>						
Band - Vending	2,202	4,745	5,582	-	-	1,365
Band - Concessions	12,622	8,563	11,853	-	-	9,332
Chorus	180	5,772	4,639	-	-	1,313
Class Accounts	20	-	-	-	-	20
Credit Recovery	6,980	2,230	-	-	-	9,210
Fees - Special Classes	54,082	40,475	26,957	-	-	67,600
JRROTC	4,323	6,550	969	-	-	9,904
Leadership Challenge	582	-	-	-	-	582
Skills USA - # 1 Industrial Arts	539	6,147	4,544	-	-	2,142
Skills USA - # 2 Cosmetology	59	-	50	-	-	9
Skills USA - # 3 Drafting	57	-	-	-	-	57
Skills USA - # 5 Machine Shop	1,164	415	800	-	-	779
Skills USA - # 6 Graphic Arts	3,352	19,767	13,761	-	-	9,358
Skills USA - # 7 TV Broadcasting	512	596	762	-	-	346
Skills USA - # 8 VAP	760	-	-	-	-	760
Skills USA - # 9 Auto Mechanics	472	10	-	-	-	482
Skills USA - # 10 Go Kart Challenge	79	622	622	-	-	79
Special Education	1,866	2,892	2,538	-	-	2,220

(Continued)

BRISTOL, TENNESSEE BOARD OF EDUCATION  
TENNESSEE HIGH SCHOOL  
INTERNAL SCHOOL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

EXHIBIT B

	Fund Balances			Transfers		Fund Balances June 30, 2018
	July 1, 2017	Revenues	Expenditures	In	Out	
Restricted Funds (Continued)						
Club Accounts						
Anchor Club	2,683	7,115	4,151	-	-	5,647
Beta Club	751	2,911	2,258	-	-	1,404
BPA	106	595	480	-	-	221
Chess Club	96	-	-	-	-	96
Civinettes	1,674	1,713	2,550	-	-	837
Civitan's - Junior	24	-	-	-	-	24
Club 1-2-1	33	44	75	-	-	2
Equal Rights Association	53	-	-	-	-	53
Fellowship of Christian Athletes	668	660	685	-	-	643
French Club	24	70	36	-	-	58
Future Teachers of America	224	-	-	-	-	224
German Club	22	-	-	-	-	22
HOSA	305	7,801	7,974	-	-	132
Interact Club	100	425	75	-	-	450
JR Classical League/Latin	81	-	-	-	-	81
National Art Honor Society	29	-	-	-	-	29
National Honor Society	2,603	2,095	2,436	-	-	2,262
Natural Helpers	64	-	-	-	-	64
Robotics Team	2,816	1,200	380	-	-	3,636
Science Club	2	165	141	-	-	26
Spanish Club	51	30	75	-	-	6
Student Council	3,415	8,099	7,783	-	-	3,731
Writers Guild	23	-	-	-	-	23
Other Accounts						
JR - SR Fundraiser	12,441	14,160	17,600	-	-	9,001
Renaissance Program	12,615	3,001	1,361	-	-	14,255
Service Projects	-	500	-	-	-	500
Special Olympics	93	-	-	-	-	93
Special Services - Projects	148	-	-	-	-	148
Strategic Planning Reserve	49,897	11,246	25,766	-	-	35,377
Technology - Vending	10,117	4,746	6,696	-	-	8,167
Power of Play 5K	-	1,298	-	-	-	1,298
Athletic Accounts						
Athletics	131,720	732,155	707,760	-	-	156,115
Donation Accounts						
Doc Maples Courtyard	1,253	-	-	-	-	1,253
Doc Maples Memorial Scholarship	4,075	-	1,000	-	-	3,075
John and Emily Hammond Scholarship	2,000	-	2,000	-	-	-
Donations - Art	86	-	86	-	-	-
Donations - Mathletes	2,533	-	299	-	-	2,234
Rotary Club - Achievement Award	567	-	-	-	-	567
Rotary Club - Honors Program	160	1,500	1,388	-	-	272
Donations - Technology	3,112	-	564	-	-	2,548

(Continued)

BRISTOL, TENNESSEE BOARD OF EDUCATION  
 TENNESSEE HIGH SCHOOL  
 INTERNAL SCHOOL FUNDS  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2018

EXHIBIT B

	Fund Balances	Revenues	Expenditures	Transfers		Fund Balances
	July 1, 2017			In	Out	June 30, 2018
Restricted Funds (Continued)						
Grant Accounts						
Grants	493	2,000	1,547	-	-	946
Memorial Accounts						
Memorial - Marcello Dinsmore	8	-	-	-	-	8
Memorials	75	-	-	-	-	75
	<u>434,225</u>	<u>1,015,046</u>	<u>986,579</u>	<u>0</u>	<u>0</u>	<u>462,692</u>
Total Restricted Funds						
	<u>\$ 471,346</u>	<u>1,087,332</u>	<u>1,056,939</u>	<u>0</u>	<u>0</u>	<u>501,739</u>
Total General and Restricted Funds						

The notes are an integral part of these financial statements.



BRISTOL, TENNESSEE BOARD OF EDUCATION  
G.W. VANCE MIDDLE SCHOOL  
INTERNAL SCHOOLS FUNDS  
BALANCE SHEET - REGULATORY BASIS  
JUNE 30, 2018

EXHIBIT A

	ASSETS				Liabilities	Fund Balances			Total	
	Cash in Bank -	Cash in Bank -	Accounts	Total	Total				Total	
	Checking	Savings	Receivable	Assets	Liabilities	Restricted	Assigned	Unassigned	Fund Balances	Liabilities and Fund Balances
General Fund	\$ 4,977	35,959	0	40,936	0	0	0	40,936	40,936	40,936
Restricted Funds										
Board of Education Allocations										
Administrative	3,444	-	-	3,444	-	-	3,444	-	3,444	3,444
Admin Travel - Asst Principal	205	-	-	205	-	-	205	-	205	205
Admin Travel - Principal	2,070	-	-	2,070	-	-	2,070	-	2,070	2,070
Capital Outlay	3,269	-	-	3,269	-	-	3,269	-	3,269	3,269
Instructional Materials	9,396	-	-	9,396	-	-	9,396	-	9,396	9,396
Library Books	515	-	-	515	-	-	515	-	515	515
Library Periodicals	1,157	-	-	1,157	-	-	1,157	-	1,157	1,157
Library Supplies	110	-	-	110	-	-	110	-	110	110
Pooled Materials - BEP	4,213	-	-	4,213	-	4,213	-	-	4,213	4,213
Staff Development	1,717	-	-	1,717	-	-	1,717	-	1,717	1,717
Technology	2,832	-	-	2,832	-	-	2,832	-	2,832	2,832
Class Accounts										
Art	2,481	-	-	2,481	-	-	2,481	-	2,481	2,481
Band	1,188	-	-	1,188	-	-	1,188	-	1,188	1,188
Chorus	292	-	-	292	-	-	292	-	292	292
Computer	230	-	-	230	-	-	230	-	230	230
General Music	2,118	-	-	2,118	-	-	2,118	-	2,118	2,118
Intervention	930	-	-	930	-	-	930	-	930	930
Language Arts	1,482	-	-	1,482	-	-	1,482	-	1,482	1,482
Math	447	-	-	447	-	-	447	-	447	447
Physical Education	1,611	-	-	1,611	-	-	1,611	-	1,611	1,611
School Teams	3,152	-	-	3,152	-	-	3,152	-	3,152	3,152
Science	2,918	-	-	2,918	-	-	2,918	-	2,918	2,918
Social Studies	1,984	-	-	1,984	-	-	1,984	-	1,984	1,984
Special Education	310	-	-	310	-	-	310	-	310	310
STEM Education	819	-	-	819	-	-	819	-	819	819
Tech Education	91	-	-	91	-	-	91	-	91	91

(Continued)

BRISTOL, TENNESSEE BOARD OF EDUCATION  
G.W. VANCE MIDDLE SCHOOL  
INTERNAL SCHOOLS FUNDS  
BALANCE SHEET - REGULATORY BASIS  
JUNE 30, 2018

EXHIBIT A

	ASSETS									
	Cash in Bank - Checking	Cash in Bank - Savings	Accounts Receivable	Total Assets	Liabilities	Fund Balances			Total Fund Balances	Total Liabilities and Fund Balances
					Total Liabilities	Restricted	Assigned	Unassigned		
Restricted Funds (Continued)										
Club Accounts										
Art Honor Society	203	-	-	203	-	-	203	-	203	203
Beta Club	747	-	-	747	-	-	747	-	747	747
FCA	91	-	-	91	-	-	91	-	91	91
Natural Helpers	74	-	-	74	-	-	74	-	74	74
Newspaper	12	-	-	12	-	-	12	-	12	12
Planeteers	1,386	-	-	1,386	-	-	1,386	-	1,386	1,386
Science Club	543	-	-	543	-	-	543	-	543	543
Student Council	80	-	-	80	-	-	80	-	80	80
Tennis Club	145	-	-	145	-	-	145	-	145	145
Other Accounts										
Building and Grounds	1,228	-	-	1,228	-	-	1,228	-	1,228	1,228
Extended Resource - Other	1,040	-	-	1,040	-	-	1,040	-	1,040	1,040
Guidance	922	-	-	922	-	-	922	-	922	922
Library	259	-	-	259	-	-	259	-	259	259
Library Research	846	-	-	846	-	-	846	-	846	846
Positive Behavior Program	2,147	-	-	2,147	-	-	2,147	-	2,147	2,147
Student Needs	1,325	-	-	1,325	-	1,325	-	-	1,325	1,325
Summer School	307	-	-	307	-	-	307	-	307	307
Technology Training	424	-	-	424	-	-	424	-	424	424
Power of Play 5k	714	-	387	1,101	-	-	1,101	-	1,101	1,101
Athletic Accounts										
Athletics	40,891	-	-	40,891	-	-	40,891	-	40,891	40,891
Donation Accounts										
Mathletes	2,627	-	-	2,627	-	2,627	-	-	2,627	2,627
Other	87	-	-	87	-	87	-	-	87	87
PTSA	491	-	-	491	-	491	-	-	491	491
Grant Accounts										
Grants	34	-	-	34	-	34	-	-	34	34
Total Restricted Funds	<u>105,604</u>	<u>0</u>	<u>387</u>	<u>105,991</u>	<u>0</u>	<u>8,777</u>	<u>97,214</u>	<u>0</u>	<u>105,991</u>	<u>105,991</u>
Total General and Restricted Funds	<u>\$ 110,581</u>	<u>35,959</u>	<u>387</u>	<u>146,927</u>	<u>0</u>	<u>8,777</u>	<u>97,214</u>	<u>40,936</u>	<u>146,927</u>	<u>146,927</u>

The notes are an integral part of these financial statements.

BRISTOL, TENNESSEE BOARD OF EDUCATION  
G. W. VANCE MIDDLE SCHOOL  
INTERNAL SCHOOLS FUNDS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

EXHIBIT B

	Fund Balances		Expenditures	Transfers		Fund Balances
	July 1, 2017	Revenues		In	Out	
<b>General Fund</b>						
Administration	\$ -	-	4,066	-	-	-
Fines, Fees and Dues	-	879	1,120	-	-	-
Interest	-	108	-	-	-	-
Instruction	-	-	5,133	-	-	-
Operation and Maintenance	-	-	2,195	-	-	-
Resale Items	-	5,095	1,358	-	-	-
<b>Total General Fund</b>	<b>48,726</b>	<b>6,082</b>	<b>13,872</b>	<b>0</b>	<b>0</b>	<b>40,936</b>
<b>Restricted Funds</b>						
<b>Board of Education Allocations</b>						
Administrative	5,134	3,088	4,778	-	-	3,444
Admin Travel - Asst Principal	1,013	800	1,608	-	-	205
Admin Travel - Principal	793	1,600	323	-	-	2,070
Capital Outlay	52	9,000	5,783	-	-	3,269
Instructional Materials	2,123	9,647	2,374	-	-	9,396
Library Books	322	5,230	5,037	-	-	515
Library Periodicals	1,038	1,200	1,081	-	-	1,157
Library Supplies	140	500	530	-	-	110
Pooled Materials - BEP	5,565	5,100	6,452	-	-	4,213
Staff Development	4,820	6,325	9,428	-	-	1,717
Teacher Materials - BEP	-	3,600	3,600	-	-	-
Technology	1,623	5,438	4,229	-	-	2,832
<b>Class Accounts</b>						
Art	4,367	681	2,567	-	-	2,481
Band	911	376	99	-	-	1,188
Chorus	794	2,074	2,576	-	-	292
Computer	326	-	96	-	-	230
Foreign Language	1,705	-	1,705	-	-	-
General Music	2,621	2,220	2,723	-	-	2,118
Intervention	730	200	-	-	-	930
Language Arts	1,203	664	385	-	-	1,482
Math	10	664	227	-	-	447

(Continued)

BRISTOL, TENNESSEE BOARD OF EDUCATION  
G. W. VANCE MIDDLE SCHOOL  
INTERNAL SCHOOLS FUNDS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

EXHIBIT B

	Fund Balances	Revenues	Expenditures	Transfers		Fund Balances
	July 1, 2017			In	Out	June 30, 2018
Restricted Funds (Continued)						
Class Accounts (Continued)						
Physical Education	2,035	1,745	2,169	-	-	1,611
School Teams (7th Grade )	3,330	2,803	2,981	-	-	3,152
Science	3,214	1,648	1,944	-	-	2,918
Social Studies	1,824	663	503	-	-	1,984
Special Education	560	200	450	-	-	310
STEM Education	902	323	406	-	-	819
Tech Education	91	-	-	-	-	91
Club Accounts						
Art Honor Society	203	-	-	-	-	203
Beta Club	885	870	1,008	-	-	747
FCA	91	420	420	-	-	91
Natural Helpers	74	-	-	-	-	74
Newspaper	12	-	-	-	-	12
Planeteers	1,606	-	220	-	-	1,386
Science Club	1,107	9,479	10,043	-	-	543
Student Council	80	-	-	-	-	80
Tennis Club	145	-	-	-	-	145
Other Accounts						
Building and Grounds	765	800	337	-	-	1,228
Extended Resource - Other	648	2,757	2,365	-	-	1,040
Guidance	722	200	-	-	-	922
Library	517	2,562	2,820	-	-	259
Library Research	777	871	802	-	-	846
Positive Behavior Program	3,091	3,000	3,944	-	-	2,147
Restricted Fundraising	1,663	-	1,663	-	-	-
Student Needs	2,492	-	1,167	-	-	1,325
Summer School	307	-	-	-	-	307
Technology Training	5,282	-	4,858	-	-	424
Power of Play 5k	-	1,101	-	-	-	1,101
Athletic Accounts						
Athletics	30,871	47,881	37,861	-	-	40,891
Donation Accounts						
Mathletes	2,242	700	315	-	-	2,627
Other	109	1,430	1,452	-	-	87
PTSA	673	-	182	-	-	491
Grant Accounts						
Grants	34	-	-	-	-	34
Total Restricted Funds	101,642	137,860	133,511	0	0	105,991
Total General and Restricted Funds	\$ 150,368	143,942	147,383	0	0	146,927

The notes are an integral part of these financial statements.

**BRISTOL, TENNESSEE BOARD OF EDUCATION  
ANDERSON ELEMENTARY SCHOOL  
INTERNAL SCHOOL FUNDS  
BALANCE SHEET - REGULATORY BASIS  
JUNE 30, 2018**

**EXHIBIT A**

	ASSETS			Liabilities				Fund Balances		Total Liabilities and Fund Balances
	Cash in Bank - Checking	Accounts Receivable	Total Assets	Total Liabilities	Restricted	Assigned	Unassigned	Total Fund Balances		
General Fund	\$ 2,091	0	2,091	0	0	0	2,091	2,091	2,091	
Restricted Funds										
Board of Education Allocations										
Administration	8	-	8	-	-	8	-	8	8	
Audio/Visual	1,553	-	1,553	-	-	1,553	-	1,553	1,553	
Capital Outlay	290	-	290	-	-	290	-	290	290	
Clinic	218	-	218	-	-	218	-	218	218	
Library Books and Supplies	495	-	495	-	-	495	-	495	495	
Physical Education	291	-	291	-	-	291	-	291	291	
Staff Development	13	-	13	-	-	13	-	13	13	
Technology	139	-	139	-	-	139	-	139	139	
Class Accounts										
Chorus	241	-	241	-	-	241	-	241	241	
Safety Patrols	854	-	854	-	-	854	-	854	854	
Other Accounts										
Book Fair	17	-	17	-	-	17	-	17	17	
Power of Play 5K	223	897	1,120	-	-	1,120	-	1,120	1,120	
Restricted Fundraising	196	-	196	-	-	196	-	196	196	
Donations										
Mathletes	700	-	700	-	700	-	-	700	700	
Other	19	-	19	-	19	-	-	19	19	
Principal Designated	500	-	500	-	500	-	-	500	500	
PTA	6	-	6	-	6	-	-	6	6	
School Specific	2,266	-	2,266	-	2,266	-	-	2,266	2,266	
Grants	587	-	587	-	587	-	-	587	587	
Teacher Awards	4	-	4	-	4	-	-	4	4	
Total Restricted Funds	8,620	897	9,517	0	4,082	5,435	0	9,517	9,517	
Total General and Restricted Funds	\$ 10,711	897	11,608	0	4,082	5,435	2,091	11,608	11,608	

The notes are an integral part of these financial statements.

**BRISTOL, TENNESSEE BOARD OF EDUCATION  
ANDERSON ELEMENTARY SCHOOL  
INTERNAL SCHOOL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

**EXHIBIT B**

	Fund Balances			Transfers		Fund Balances June 30, 2018
	July 1, 2017	Revenues	Expenditures	In	Out	
<b>General Fund</b>						
Administration	\$ -	-	3,334	-	-	-
Board Allocations	-	13,624	13,624	-	-	-
Fines, Fees and Dues	-	12,141	11,366	-	-	-
Gifts, Bequests and Donations	-	1,258	-	-	-	-
Instruction	-	-	1,035	-	-	-
Operation and Maintenance	-	-	61	-	-	-
Resale Items	-	1,652	1,260	-	-	-
<b>Total General Fund</b>	<b>4,096</b>	<b>28,675</b>	<b>30,680</b>	<b>0</b>	<b>0</b>	<b>2,091</b>
<b>Restricted Funds</b>						
<b>Board of Education Allocations</b>						
Administration	7	8,288	8,287	-	-	8
Audio/Visual	622	2,208	1,277	-	-	1,553
Capital Outlay	13	500	223	-	-	290
Clinic	105	500	387	-	-	218
Library Books and Supplies	101	4,406	4,012	-	-	495
Materials and Supplies BEP Pool	50	-	50	-	-	-
Materials and Supplies BEP Teacher	-	6,200	6,200	-	-	-
Physical Education	74	500	283	-	-	291
Special Areas	65	1,000	1,065	-	-	-
Staff Development	280	6,000	6,267	-	-	13
Technology	139	-	-	-	-	139
Travel - Principal	619	2,100	2,719	-	-	-
<b>Class Accounts</b>						
Chorus	1	1,960	1,720	-	-	241
Safety Patrols	-	13,904	13,050	-	-	854
<b>Other Accounts</b>						
Book Fair	432	5,380	5,795	-	-	17
Laptop Fee	-	350	350	-	-	-
Laptop Usage - Other	-	210	210	-	-	-
Power of Play 5k	-	1,280	160	-	-	1,120
Restricted Fundraising	-	527	331	-	-	196
<b>Donations</b>						
Mathletes	-	700	-	-	-	700
Other	262	1,100	1,343	-	-	19
Principal Designated	-	3,070	2,570	-	-	500
PTA	6	-	-	-	-	6
School Specific	4,696	550	2,980	-	-	2,266
Grants	587	-	-	-	-	587
Teacher Awards	70	-	66	-	-	4
<b>Total Restricted Funds</b>	<b>8,129</b>	<b>60,733</b>	<b>59,345</b>	<b>0</b>	<b>0</b>	<b>9,517</b>
<b>Total General and Restricted Funds</b>	<b>\$ 12,225</b>	<b>89,408</b>	<b>90,025</b>	<b>0</b>	<b>0</b>	<b>11,608</b>

The notes are an integral part of these financial statements.

**BRISTOL, TENNESSEE BOARD OF EDUCATION  
AVOCA ELEMENTARY SCHOOL  
INTERNAL SCHOOL FUNDS  
BALANCE SHEET - REGULATORY BASIS  
JUNE 30, 2018**

**EXHIBIT A**

	ASSETS			Liabilities		Fund Balances			Total Liabilities and Fund Balances
	Cash in Bank - Checking	Accounts Receivable	Total Assets	Total	Restricted	Assigned	Unassigned	Total Fund	
				Liabilities				Balances	
General Fund	\$ 38,841	0	38,841	0	0	0	38,841	38,841	38,841
Restricted Funds									
Board of Education Allocations									
Administration	305	-	305	-	-	305	-	305	305
Audio/Visual	1,982	-	1,982	-	-	1,982	-	1,982	1,982
Capital Outlay	41	-	41	-	-	41	-	41	41
Clinic	2	-	2	-	-	2	-	2	2
Guidance	264	-	264	-	-	264	-	264	264
Library Books and Supplies	60	-	60	-	-	60	-	60	60
Materials and Supplies BEP Pool	1,294	-	1,294	-	1,294	-	-	1,294	1,294
Music	407	-	407	-	-	407	-	407	407
Physical Education	70	-	70	-	-	70	-	70	70
Travel - Principal	55	-	55	-	-	55	-	55	55
Other Accounts									
Book Fair	88	-	88	-	-	88	-	88	88
Power of Play 5k	837	1,577	2,414	-	-	2,414	-	2,414	2,414
Donations									
Mathletes	1,716	-	1,716	-	1,716	-	-	1,716	1,716
Other	6,641	-	6,641	-	6,641	-	-	6,641	6,641
PTA	2,859	-	2,859	-	2,859	-	-	2,859	2,859
School Specific	18	-	18	-	18	-	-	18	18
Grants	366	-	366	-	366	-	-	366	366
Teacher Awards	101	-	101	-	101	-	-	101	101
Total Restricted Funds	17,106	1,577	18,683	0	12,995	5,688	0	18,683	18,683
Total General and Restricted Funds	\$ 55,947	1,577	57,524	0	12,995	5,688	38,841	57,524	57,524

The notes are an integral part of these financial statements.

**BRISTOL, TENNESSEE BOARD OF EDUCATION  
AVOCA ELEMENTARY SCHOOL  
INTERNAL SCHOOL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

**EXHIBIT B**

	Fund Balance		Expenditures	Transfers		Fund Balances June 30, 2018
	July 1, 2017	Revenues		In	Out	
<b>General Fund</b>						
Administration	\$ -	-	7,132	-	-	-
Board Allocations	-	12,905	12,905	-	-	-
Fines, Fees and Dues	-	18,673	14,719	-	-	-
Instruction	-	-	6,222	-	-	-
Resale Items	-	6,000	-	-	-	-
<b>Total General Fund</b>	<b>42,241</b>	<b>37,578</b>	<b>40,978</b>	<b>0</b>	<b>0</b>	<b>38,841</b>
<b>Restricted Funds</b>						
<b>Board of Education Allocations</b>						
Administration	449	1,391	1,535	-	-	305
Audio/Visual	3,673	6,200	7,891	-	-	1,982
Capital Outlay	85	2,850	2,894	-	-	41
Clinic	53	100	151	-	-	2
Guidance	284	-	20	-	-	264
Library Books and Supplies	293	4,750	4,983	-	-	60
Materials and Supplies BEP Pool	2,574	-	1,280	-	-	1,294
Materials and Supplies BEP Teacher	-	6,200	6,200	-	-	-
Music	257	150	-	-	-	407
Physical Education	124	150	204	-	-	70
Special Areas	6	-	6	-	-	-
Staff Development	738	7,659	8,397	-	-	-
Travel - Principal	869	2,900	3,714	-	-	55
<b>Other Accounts</b>						
Book Fair	466	10,471	10,849	-	-	88
Laptop Fee	-	255	255	-	-	-
Laptop Usage - Other	-	614	614	-	-	-
Power of Play 5k	-	3,028	614	-	-	2,414
<b>Donations</b>						
Mathletes	1,177	700	161	-	-	1,716
Other	11,406	6,179	10,944	-	-	6,641
PTA	2,472	23,672	23,285	-	-	2,859
School Specific	998	-	980	-	-	18
Grants	467	-	101	-	-	366
Teacher Awards	101	-	-	-	-	101
<b>Total Restricted Funds</b>	<b>26,492</b>	<b>77,269</b>	<b>85,078</b>	<b>0</b>	<b>0</b>	<b>18,683</b>
<b>Total General and Restricted Funds</b>	<b>\$ 68,733</b>	<b>114,847</b>	<b>126,056</b>	<b>0</b>	<b>0</b>	<b>57,524</b>

The notes are an integral part of these financial statements.



**BRISTOL, TENNESSEE BOARD OF EDUCATION  
FAIRMOUNT ELEMENTARY SCHOOL  
INTERNAL SCHOOL FUNDS  
BALANCE SHEET - REGULATORY BASIS  
JUNE 30, 2018**

**EXHIBIT A**

	ASSETS			Liabilities	Fund Balances			Total	
	Cash in Bank - Checking	Accounts Receivable	Total Assets	Total Liabilities	Restricted	Assigned	Unassigned	Total Fund Balances	Total Liabilities and Fund Balances
	General Fund	\$ 37,033	0	37,033	0	0	0	37,033	37,033
Restricted Funds									
Board of Education Allocations									
Audio/Visual	6,252	-	6,252	-	-	6,252	-	6,252	6,252
Capital Outlay	4,809	-	4,809	-	-	4,809	-	4,809	4,809
Clinic	1,057	-	1,057	-	-	1,057	-	1,057	1,057
Library Books and Supplies	302	-	302	-	-	302	-	302	302
Materials and Supplies BEP Pool	2,133	-	2,133	-	2,133	-	-	2,133	2,133
Staff Development	6,204	-	6,204	-	-	6,204	-	6,204	6,204
Technology	3,954	-	3,954	-	-	3,954	-	3,954	3,954
Travel - Principal	3,793	-	3,793	-	-	3,793	-	3,793	3,793
Class Accounts									
Band	409	-	409	-	-	409	-	409	409
Other Accounts									
Book Fair	186	-	186	-	-	186	-	186	186
Power of Play 5k	1,693	3,774	5,467	-	-	5,467	-	5,467	5,467
Donations									
Mathletes	1,217	-	1,217	-	1,217	-	-	1,217	1,217
Other	11,086	-	11,086	-	11,086	-	-	11,086	11,086
PTA	670	-	670	-	670	-	-	670	670
School Specific	1,526	-	1,526	-	1,526	-	-	1,526	1,526
Grants	1,657	-	1,657	-	1,657	-	-	1,657	1,657
Teacher Awards	1,757	-	1,757	-	1,757	-	-	1,757	1,757
Total Restricted Funds	48,705	3,774	52,479	0	20,046	32,433	0	52,479	52,479
Total General and Restricted Funds	\$ 85,738	3,774	89,512	0	20,046	32,433	37,033	89,512	89,512

The notes are an integral part of these financial statements.

**BRISTOL, TENNESSEE BOARD OF EDUCATION  
FAIRMOUNT ELEMENTARY SCHOOL  
INTERNAL SCHOOL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

**EXHIBIT B**

	Fund Balances		Expenditures	Transfers		Fund Balances June 30, 2018
	July 1, 2017	Revenues		In	Out	
<b>General Fund</b>						
Administration	\$ -	-	1,488	-	-	-
Board Allocations	-	17,928	17,928	-	-	-
Fines, Fees and Dues	-	14,462	13,124	-	-	-
Instruction	-	-	10,854	-	-	-
Resale Items	-	1,869	-	-	-	-
<b>Total General Fund</b>	<b>46,168</b>	<b>34,259</b>	<b>43,394</b>	<b>0</b>	<b>0</b>	<b>37,033</b>
<b>Restricted Funds</b>						
Board of Education Allocations						
Administration	1,702	4,000	5,702	-	-	-
Audio/Visual	5,724	2,976	2,448	-	-	6,252
Capital Outlay	5,359	4,640	5,190	-	-	4,809
Clinic	-	1,200	143	-	-	1,057
Library Books and Supplies	186	5,419	5,303	-	-	302
Materials and Supplies BEP Pool	11,665	-	9,532	-	-	2,133
Materials and Supplies BEP Teacher	-	8,200	8,200	-	-	-
Staff Development	3,105	10,000	6,901	-	-	6,204
Technology	8,320	-	4,366	-	-	3,954
Travel - Principal	2,193	1,600	-	-	-	3,793
Class Accounts						
Band	673	787	1,051	-	-	409
Safety Patrols	-	1,861	1,861	-	-	-
Other Accounts						
Book Fair	924	7,468	8,206	-	-	186
Laptop Fee	-	240	240	-	-	-
Laptop Usage - Other	-	1,437	1,437	-	-	-
Power of Play 5k	-	7,349	1,882	-	-	5,467
Donations						
Mathletes	1,619	700	1,102	-	-	1,217
Other	13,215	2,533	4,662	-	-	11,086
PTA	3,354	61	2,745	-	-	670
School Specific	2,405	6,467	7,346	-	-	1,526
Grants	1,597	5,690	5,630	-	-	1,657
Teacher Awards	1,500	1,000	743	-	-	1,757
<b>Total Restricted Funds</b>	<b>63,541</b>	<b>73,628</b>	<b>84,690</b>	<b>0</b>	<b>0</b>	<b>52,479</b>
<b>Total General and Restricted Funds</b>	<b>\$ 109,709</b>	<b>107,887</b>	<b>128,084</b>	<b>0</b>	<b>0</b>	<b>89,512</b>

The notes are an integral part of these financial statements.

**BRISTOL, TENNESSEE BOARD OF EDUCATION  
HAYNESFIELD ELEMENTARY SCHOOL  
INTERNAL SCHOOL FUNDS  
BALANCE SHEET - REGULATORY BASIS  
JUNE 30, 2018**

**EXHIBIT A**

	ASSETS			Liabilities		Fund Balances		Total	
	Cash in Bank - Checking	Accounts Receivable	Total Assets	Total Liabilities	Restricted	Assigned	Unassigned	Total Fund Balances	Total Liabilities and Fund Balances
General Fund	\$ 42,531	0	42,531	0	0	0	42,531	42,531	42,531
Restricted Funds									
Board of Education Allocations									
Administration	2,125	-	2,125	-	-	2,125	-	2,125	2,125
Audio/Visual	390	-	390	-	-	390	-	390	390
Capital Outlay	502	-	502	-	-	502	-	502	502
Clinic	503	-	503	-	-	503	-	503	503
Library Books and Supplies	6,215	-	6,215	-	-	6,215	-	6,215	6,215
Materials & Supplies BEP Pool	1,155	-	1,155	-	1,155	-	-	1,155	1,155
Physical Education	59	-	59	-	-	59	-	59	59
Staff Development	3,476	-	3,476	-	-	3,476	-	3,476	3,476
Travel - Principal	4,810	-	4,810	-	-	4,810	-	4,810	4,810
Other Accounts									
Book Fair	7,028	-	7,028	-	-	7,028	-	7,028	7,028
Power of Play 5k	340	760	1,100	-	-	1,100	-	1,100	1,100
Donations									
Mathletes	705	-	705	-	705	-	-	705	705
PTA	2,838	-	2,838	-	2,838	-	-	2,838	2,838
Grants	770	-	770	-	770	-	-	770	770
Total Restricted Funds	30,916	760	31,676	0	5,468	26,208	0	31,676	31,676
Total General and Restricted Funds	\$ 73,447	760	74,207	0	5,468	26,208	42,531	74,207	74,207

The notes are an integral part of these financial statements.

**BRISTOL, TENNESSEE BOARD OF EDUCATION  
HAYNESFIELD ELEMENTARY SCHOOL  
INTERNAL SCHOOL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

**EXHIBIT B**

	Fund Balances			Transfers		Fund Balances June 30, 2018
	July 1, 2017	Revenues	Expenditures	In	Out	
<b>General Fund</b>						
Administration	\$ -	-	1,576	-	-	-
Board Allocations	-	11,954	11,954	-	-	-
Fines, Fees and Dues	-	18,666	15,250	-	-	-
Instruction	-	-	2,257	-	-	-
Operations and Maintenance	-	-	428	-	-	-
Resale Items	-	6,655	1,587	-	-	-
<b>Total General Fund</b>	<b>38,308</b>	<b>37,275</b>	<b>33,052</b>	<b>0</b>	<b>0</b>	<b>42,531</b>
<b>Restricted Funds</b>						
<b>Board of Education Allocations</b>						
Administration	181	3,000	1,056	-	-	2,125
Audio/Visual	422	8,488	8,520	-	-	390
Capital Outlay	402	3,000	2,900	-	-	502
Clinic	437	200	134	-	-	503
Library Books and Supplies	3,771	4,280	1,836	-	-	6,215
Materials & Supplies BEP Pool	1,883	-	728	-	-	1,155
Materials & Supplies BEP Teacher	-	5,800	5,800	-	-	-
Physical Education	59	-	-	-	-	59
Staff Development	3,733	5,000	5,257	-	-	3,476
Travel - Principal	3,699	1,600	489	-	-	4,810
<b>Other Accounts</b>						
Book Fair	7,148	7,314	7,434	-	-	7,028
Laptop Fee	-	285	285	-	-	-
Laptop Usage - Other	-	566	566	-	-	-
Power of Play 5k	-	2,991	1,891	-	-	1,100
<b>Donations</b>						
Field Trips	-	70	70	-	-	-
Mathletes	-	1,400	695	-	-	705
Other	45	2,300	2,345	-	-	-
PTA	1,851	14,861	13,874	-	-	2,838
Grants	510	1,500	1,240	-	-	770
<b>Total Restricted Funds</b>	<b>24,141</b>	<b>62,655</b>	<b>55,120</b>	<b>0</b>	<b>0</b>	<b>31,676</b>
<b>Total General and Restricted Funds</b>	<b>\$ 62,449</b>	<b>99,930</b>	<b>88,172</b>	<b>0</b>	<b>0</b>	<b>74,207</b>

The notes are an integral part of these financial statements.

**BRISTOL, TENNESSEE BOARD OF EDUCATION  
HOLSTON VIEW ELEMENTARY SCHOOL  
INTERNAL SCHOOL FUNDS  
BALANCE SHEET - REGULATORY BASIS  
JUNE 30, 2018**

**EXHIBIT A**

	ASSETS				Liabilities		Fund Balances		Total	
	Cash in Bank - Checking	Cash in Bank - Savings	Accounts Receivable	Total Assets	Total Liabilities	Restricted	Assigned	Unassigned	Total Fund Balances	Total Liabilities and Fund Balances
	General Fund	\$ 17,627	7,244	0	24,871	0	0	0	24,871	24,871
Restricted Funds										
Board of Education Allocations										
Administration	4,049	-	-	4,049	-	-	4,049	-	4,049	4,049
Audio/Visual	493	-	-	493	-	-	493	-	493	493
Capital Outlay	3,735	-	-	3,735	-	-	3,735	-	3,735	3,735
Clinic	213	-	-	213	-	-	213	-	213	213
Library Books and Supplies	1,104	-	-	1,104	-	-	1,104	-	1,104	1,104
Staff Development	1,908	-	-	1,908	-	-	1,908	-	1,908	1,908
Travel - Principal	7,570	-	-	7,570	-	-	7,570	-	7,570	7,570
Class Accounts										
Band	1,004	-	-	1,004	-	-	1,004	-	1,004	1,004
Chorus	1,122	-	-	1,122	-	-	1,122	-	1,122	1,122
Other Accounts										
Book Fair	4,679	-	-	4,679	-	-	4,679	-	4,679	4,679
Power of Play 5k	914	-	1,570	2,484	-	-	2,484	-	2,484	2,484
Restricted Fundraising	14,728	-	-	14,728	-	-	14,728	-	14,728	14,728
Donations										
Mathletes	78	-	-	78	-	78	-	-	78	78
Other	3,252	-	-	3,252	-	3,252	-	-	3,252	3,252
School Specific	392	-	-	392	-	392	-	-	392	392
School Specific # 2	250	-	-	250	-	250	-	-	250	250
Grants	841	-	-	841	-	841	-	-	841	841
Total Restricted Funds	46,332	0	1,570	47,902	0	4,813	43,089	0	47,902	47,902
Total General and Restricted Funds	\$ 63,959	7,244	1,570	72,773	0	4,813	43,089	24,871	72,773	72,773

The notes are an integral part of these financial statements.

**BRISTOL, TENNESSEE BOARD OF EDUCATION  
HOLSTON VIEW ELEMENTARY SCHOOL  
INTERNAL SCHOOL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2018**

**EXHIBIT B**

	Fund Balances			Transfers		Fund Balances June 30, 2018
	July 1, 2017	Revenues	Expenditures	In	Out	
<b>General Fund</b>						
Administration	\$ -	-	1,312	-	-	-
Board Allocations	-	11,323	11,322	-	-	-
Fines, Fees and Dues	-	27,282	22,537	-	-	-
Gifts, Bequests and Donations	-	2,328	-	-	-	-
Instruction	-	-	8,513	-	-	-
Interest	-	1	-	-	-	-
Resale Items	-	5,850	-	-	-	-
<b>Total General Fund</b>	<b>21,771</b>	<b>46,784</b>	<b>43,684</b>	<b>0</b>	<b>0</b>	<b>24,871</b>
<b>Restricted Funds</b>						
Board of Education Allocations						
Administration	3,783	4,120	3,854	-	-	4,049
Audio/Visual	1,191	2,418	3,116	-	-	493
Capital Outlay	867	8,000	5,132	-	-	3,735
Clinic	366	-	153	-	-	213
Library Books and Supplies	2,055	4,030	4,981	-	-	1,104
Materials and Supplies BEP Pool	3,163	-	3,163	-	-	-
Materials and Supplies BEP Teacher	-	5,300	5,300	-	-	-
Staff Development	2,429	4,000	4,521	-	-	1,908
Technology	-	-	-	-	-	-
Travel - Principal	6,220	1,600	250	-	-	7,570
Class Accounts						
Band	1,004	-	-	-	-	1,004
Chorus	367	7,015	6,260	-	-	1,122
Other Accounts						
Book Fair	3,758	4,899	3,978	-	-	4,679
Power of Play 5k	-	3,744	1,260	-	-	2,484
Restricted Fundraising	12,547	12,409	10,228	-	-	14,728
Donations						
Mathletes	700	1,400	2,022	-	-	78
Other	2,600	715	63	-	-	3,252
PTA	-	160	160	-	-	-
School Specific	383	5,050	5,041	-	-	392
School Specific # 2	-	250	-	-	-	250
Grants	1,036	750	945	-	-	841
<b>Total Restricted Funds</b>	<b>42,469</b>	<b>65,860</b>	<b>60,427</b>	<b>0</b>	<b>0</b>	<b>47,902</b>
<b>Total General and Restricted Funds</b>	<b>\$ 64,240</b>	<b>112,644</b>	<b>104,111</b>	<b>0</b>	<b>0</b>	<b>72,773</b>

The notes are an integral part of these financial statements.

BRISTOL TENNESSEE CITY SCHOOLS  
SCHEDULE OF SALARY SUPPLEMENTS  
For Fiscal Year Ended June 30, 2018

Name	TOTAL	Activity	Board Approved	Proper Withholding
<b>ANDERSON</b>				
M. Tester	\$ 38	Busdriver - Field Trip	Yes	Yes
	<b>\$ 38</b>			
<b>VANCE MIDDLE SCHOOL</b>				
M. Abel	\$ 233	Curriculum Stipend	Yes	Yes
N. Arnie	\$ 775	Athletics	Yes	Yes
D. Austin	\$ 234	Curriculum Stipend	Yes	Yes
D. Baptist	\$ 233	Curriculum Stipend	Yes	Yes
J. Barnes	\$ 234	Curriculum Stipend	Yes	Yes
R. Blair	\$ 234	Curriculum Stipend	Yes	Yes
D. Boggs	\$ 234	Curriculum Stipend	Yes	Yes
T. Brown	\$ 234	Curriculum Stipend	Yes	Yes
J. Bryant	\$ 478	Athletics	Yes	Yes
A. Canter	\$ 140	Athletics / Curriculum Stipend	Yes	Yes
M. Chapman	\$ 234	Curriculum Stipend	Yes	Yes
A. Cleland	\$ 233	Curriculum Stipend	Yes	Yes
J. Culbertson	\$ 233	Curriculum Stipend	Yes	Yes
G. Davis	\$ 234	Curriculum Stipend	Yes	Yes
K. Emery	\$ 139	Training - Athletics	Yes	Yes
M. Fick	\$ 234	Curriculum Stipend	Yes	Yes
M. Green	\$ 406	Curriculum Stipend	Yes	Yes
S. Hutton	\$ 233	Curriculum Stipend	Yes	Yes
A. Keys	\$ 234	Curriculum Stipend	Yes	Yes
L. Leonard	\$ 233	Curriculum Stipend	Yes	Yes
T. Leonard	\$ 354	Athletics / Curriculum Stipend	Yes	Yes
W. Maddox	\$ 233	Curriculum Stipend	Yes	Yes
C. Manahan	\$ 233	Curriculum Stipend	Yes	Yes
P. Pendleton	\$ 88	Athletics	Yes	Yes
R. Porter	\$ 233	Curriculum Stipend	Yes	Yes
R. Price	\$ 233	Curriculum Stipend	Yes	Yes
D. Smith	\$ 233	Curriculum Stipend	Yes	Yes
T. Smith	\$ 821	Athletics / Curriculum Stipend	Yes	Yes
K. Sword	\$ 233	Curriculum Stipend	Yes	Yes
A. Vance	\$ 233	Curriculum Stipend	Yes	Yes
K. Vance	\$ 233	Curriculum Stipend	Yes	Yes
C. Ward	\$ 47	Curriculum Stipend	Yes	Yes
D. Wexler	\$ 233	Curriculum Stipend	Yes	Yes
	<b>\$ 8,849</b>			

(Continued)

BRISTOL TENNESSEE CITY SCHOOLS  
SCHEDULE OF SALARY SUPPLEMENTS  
For Fiscal Year Ended June 30, 2018

Name	TOTAL	Activity	Board Approved	Proper Withholding
<b>TENNESSEE HIGH SCHOOL</b>				
C. Anderson	\$ 671	Athletics	Yes	Yes
N. Arnie	\$ 175	Athletics	Yes	Yes
E. Arnold	\$ 117	Athletics	Yes	Yes
N. Barrett	\$ 87	Athletics	Yes	Yes
D. Boggs	\$ 146	Athletics	Yes	Yes
K. Bright	\$ 117	Athletics	Yes	Yes
B. Broyles	\$ 349	Athletics	Yes	Yes
J. Bryant	\$ 27	Athletics	Yes	Yes
M. Chandler	\$ 117	Athletics	Yes	Yes
A. Cleland	\$ 233	Athletics	Yes	Yes
A. Cross	\$ 58	Athletics	Yes	Yes
J. Culbertson	\$ 116	Athletics	Yes	Yes
D. Dowdell	\$ 116	Athletics	Yes	Yes
R. Ensor	\$ 2,232	Athletics	Yes	Yes
J. Everhardt	\$ 321	Athletics	Yes	Yes
P. Feathers	\$ 6,735	Athletics	Yes	Yes
K. Flanary	\$ 312	Athletics	Yes	Yes
W. Frye	\$ 137	Athletics	Yes	Yes
S. Graham	\$ 29	Athletics	Yes	Yes
J. Harlan	\$ 7,321	Athletics	Yes	Yes
T. Hartsoe	\$ 292	Athletics	Yes	Yes
P. Holden	\$ 32	Athletics	Yes	Yes
R. Irvin	\$ 1,167	Athletics	Yes	Yes
M. Johnson	\$ 117	Athletics	Yes	Yes
J. Jones	\$ 1,090	Athletics	Yes	Yes
P. Keen	\$ 2,112	Athletics	Yes	Yes
C. Kincheloe	\$ 2,169	Athletics	Yes	Yes
M. Ledbetter	\$ 262	Athletics	Yes	Yes
T. Leonard	\$ 776	Athletics	Yes	Yes
C. Manahan	\$ 233	Athletics	Yes	Yes
M. Mays	\$ 349	Athletics	Yes	Yes
J. McClain	\$ 117	Athletics	Yes	Yes
J. Monroe	\$ 11	Athletics	Yes	Yes
K. Mooney	\$ 89	Athletics	Yes	Yes
B. Morelock	\$ 233	Athletics	Yes	Yes
D. Pannell	\$ 350	Athletics	Yes	Yes
P. Pendleton	\$ 118	Athletics	Yes	Yes
N. Phillips	\$ 233	Athletics	Yes	Yes
S. Place	\$ 269	Athletics	Yes	Yes
D. Puryea	\$ 198	Athletics	Yes	Yes
P. Roberts	\$ 483	Athletics	Yes	Yes
D. Shanks	\$ 117	Athletics	Yes	Yes
C. Simpson	\$ 54	Athletics	Yes	Yes
C. Snyder	\$ 233	Athletics	Yes	Yes
C. Spehar-Shaw	\$ 87	Athletics	Yes	Yes
J. Sproles	\$ 350	Athletics	Yes	Yes
D. Strong	\$ 58	Athletics	Yes	Yes
B. Stubbs	\$ 116	Athletics	Yes	Yes
C. Tiller	\$ 239	Athletics	Yes	Yes
M. Tolbert	\$ 646	Athletics	Yes	Yes
A. Vance	\$ 135	Athletics	Yes	Yes
R. Vance	\$ 317	Athletics	Yes	Yes
M. Wampler	\$ 116	Athletics	Yes	Yes
	<u>\$ 32,584</u>			
<b>TOTAL</b>	<u>\$ 41,471</u>			

See Independent Auditors' Report.



**BRISTOL, TENNESSEE BOARD OF EDUCATION  
INTERNAL SCHOOL FUNDS - REGULATORY BASIS  
SCHEDULE OF SURETY BOND COVERAGE  
For the Fiscal Year Ended June 30, 2018**

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Company	Tennessee Municipal League
Type of Coverage	Employee Dishonesty, Forgery or Alteration, Theft, Disappearance or Destruction and Computer Fraud
Amount	\$250,000 per loss for Employee Dishonesty \$200,000 per loss for All Other Coverages \$1,000 Deductible
Period Covered	July 1, 2016 – June 30, 2018
Positions Covered	All Employees

See Independent Auditors' Report.

**SECTION III**  
**COMPLIANCE AND INTERNAL CONTROL SECTION**

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Chairman and Members of the  
Bristol, Tennessee Board of Education

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the combined and individual fund financial statements - regulatory basis of the Bristol, Tennessee Board of Education's Internal School Funds (the Internal School Funds), as of and for the fiscal year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the Internal School Funds' basic financial statements and have issued our report thereon dated December 14, 2018. Our report disclosed that, as described in Note A to the financial statements, the combined and individual fund financial statements are prepared in conformity with the accounting practices prescribed by the *Tennessee Internal School Uniform Accounting Policy Manual*, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

**Internal Control over Financial Reporting**

In planning and performing our audit of the combined and individual fund financial statements, we considered the Internal School Funds' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Internal School Funds' internal control. Accordingly, we do not express an opinion on the effectiveness of the Internal School Funds' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Internal School Funds' financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Internal School Funds' combined and individual fund financial statements – regulatory basis free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Internal School Funds' internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Internal School Funds' internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Blackburn, Childers & Steagall, PLC*

BLACKBURN, CHILDERS & STEAGALL, PLC  
Johnson City, Tennessee

December 14, 2018

## **SECTION IV**

### **SCHEDULE OF FINDINGS AND RESPONSES**

**BRISTOL, TENNESSEE BOARD OF EDUCATION  
INTERNAL SCHOOL FUNDS - REGULATORY BASIS  
SCHEDULE OF DISPOSITION OF PRIOR YEAR FINDINGS  
For the Fiscal Year Ended June 30, 2018**

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Finding Number	Finding Title	Status
	No Prior Year Findings	

**BRISTOL, TENNESSEE BOARD OF EDUCATION  
INTERNAL SCHOOL FUNDS - REGULATORY BASIS  
SCHEDULE OF FINDINGS AND RESPONSES  
For the Fiscal Year Ended June 30, 2018**

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**FINANCIAL STATEMENT AUDIT FINDINGS**

**Current Year Audit Findings**

None Reported.