

**CITY OF BRISTOL, TENNESSEE
BOARD OF EDUCATION
INTERNAL SCHOOL FUNDS
FINANCIAL STATEMENTS
JUNE 30, 2022**

**CITY OF BRISTOL, TENNESSEE
BOARD OF EDUCATION
INTERNAL SCHOOL FUNDS
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**CITY OF BRISTOL, TENNESSEE
BOARD OF EDUCATION
INTERNAL SCHOOL FUNDS**

DIRECTORY OF SCHOOL OFFICIALS

CENTRAL OFFICE

Director of Schools	Annette Tudor, Ed. D.
Board of Education Members	Derek Linkous, Chair Eric Cuddy, Vice-Chair Jim Butcher, Secretary Nelson Pyle Jill Harrison
Chief Financial Officer	Tara Musick, CPA, MAcc

Individual School

Principal

Bookkeeper

Anderson Elementary School	Brett Herron, Ed. S.	Amber Carrasco
Avoca Elementary School	Denise McKee	Sarah Dickson
Fairmount Elementary School	Kelli Campbell	Debbie Cross
Haynesfield Elementary School	Tanika Hardin	Ashley Cresie
Holston View Elementary School	Jane Lao, Ed. S	Jill Blankenship
Tennessee Middle School	Seymour Ray	Susan Osburn
Tennessee High School	Kim Kirk, Ed. S.	Calena Rhymer



INDEPENDENT AUDITOR'S REPORT

**To the Chairman and Members of the Board of Education
Bristol, Tennessee**

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying combined balance sheet – regulatory basis of the City of Bristol, Tennessee Board of Education Internal School Funds (the “Schools”), as of June 30, 2022 and the related combined statement of revenues, expenditures and changes in fund balances – regulatory basis for the year then ended, and the related notes to the financial statements, which collectively comprise the City of Bristol, Tennessee Board of Education Internal School Funds’ basic financial statements, as listed in the table of contents. We also have audited the individual school balance sheets – regulatory basis, and the individual school statements of revenues, expenditures and changes in fund balances – regulatory basis presented as supplementary information in the accompanying individual school financial statements as of and for the year ended June 30, 2022, as listed in the table of contents.

Unmodified Opinions on Regulatory Basis of Accounting

In our opinion, the accompanying combined financial statements referred to in the first paragraph present fairly, in all material respects, the assets, liabilities and fund balances of the City of Bristol, Tennessee Board of Education Internal School Funds as of June 30, 2022, and the related revenues, expenditures, and changes in fund balances – regulatory basis for the year then ended, in accordance with the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual* as described in Note A. In addition, in our opinion, the individual school financial statements referred to in the first paragraph present fairly in all material respects, the assets, liabilities and fund balances of the City of Bristol, Tennessee Board of Education Internal School Funds as of June 30, 2022, and the related revenues, expenditures and changes in fund balances for the year then ended, in accordance with the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual* as described in Note A.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statements referred to in the first paragraph do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the City of Bristol, Tennessee Board of Education Internal School Funds, as of June 30, 2022, or changes in financial position for the year ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards (Government Auditing Standards)*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City of Bristol, Tennessee Board of Education Internal School Funds, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note A of the financial statements, the financial statements are prepared by City of Bristol, Tennessee Board of Education Internal School Funds on the basis of the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual*, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the State of Tennessee. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual*, as described in Note A. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of City of Bristol, Tennessee Board of Education Internal School Funds' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about City of Bristol, Tennessee Board of Education Internal School Funds' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Information

Management is responsible for the other information included in the annual financial report. The other information comprises the Directory of School Officials and Other Information, which is listed in the table of contents; but does not include the basic financial statements – regulatory basis and our auditor's report thereon. Our opinions on the basic financial statements – regulatory basis do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements – regulatory basis, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements – regulatory basis, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 9, 2022, on our considerations of the City of Bristol, Tennessee Board of Education Internal School Funds' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of City of Bristol, Tennessee Board of Education Internal School Funds' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Bristol, Tennessee Board of Education Internal School Funds' internal control over financial reporting or on compliance.

Mauldin & Jenkins, LLC

Chattanooga, Tennessee
December 9, 2022

**CITY OF BRISTOL, TENNESSEE
BOARD OF EDUCATION
INTERNAL SCHOOL FUNDS
COMBINED BALANCE SHEET BY SCHOOL - REGULATORY BASIS
JUNE 30, 2022**

	<u>Total</u>	<u>Anderson Elementary</u>	<u>Avoca Elementary</u>	<u>Fairmount Elementary</u>	<u>Haynesfield Elementary</u>	<u>Holston View Elementary</u>	<u>Tennessee Middle School</u>	<u>Tennessee High School</u>
ASSETS								
Cash & equivalents	\$ 188,776	\$ 7,228	\$ 37,024	\$ 18,827	\$ 47,610	\$ 20,286	\$ 28,889	\$ 28,912
Restricted cash & equivalents	1,154,839	7,839	34,116	23,284	56,177	47,584	115,807	870,032
Accounts receivable	-	-	-	-	-	-	-	-
TOTAL ASSETS	<u>\$ 1,343,615</u>	<u>\$ 15,067</u>	<u>\$ 71,140</u>	<u>\$ 42,111</u>	<u>\$ 103,787</u>	<u>\$ 67,870</u>	<u>\$ 144,696</u>	<u>\$ 898,944</u>
LIABILITIES AND FUND BALANCES								
LIABILITIES								
Accounts payable	\$ 16	\$ 16	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FUND BALANCES								
General fund								
Unassigned	188,760	7,212	37,024	18,827	47,610	20,286	28,889	28,912
Total general fund balances	<u>188,760</u>	<u>7,212</u>	<u>37,024</u>	<u>18,827</u>	<u>47,610</u>	<u>20,286</u>	<u>28,889</u>	<u>28,912</u>
Restricted fund								
Restricted	524,709	1,215	7,737	5,180	8,822	2,616	4,362	494,777
Assigned	630,130	6,624	26,379	18,104	47,355	44,968	111,445	375,255
Total restricted fund balances	<u>1,154,839</u>	<u>7,839</u>	<u>34,116</u>	<u>23,284</u>	<u>56,177</u>	<u>47,584</u>	<u>115,807</u>	<u>870,032</u>
Total fund balances	<u>1,343,599</u>	<u>15,051</u>	<u>71,140</u>	<u>42,111</u>	<u>103,787</u>	<u>67,870</u>	<u>144,696</u>	<u>898,944</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,343,615</u>	<u>\$ 15,067</u>	<u>\$ 71,140</u>	<u>\$ 42,111</u>	<u>\$ 103,787</u>	<u>\$ 67,870</u>	<u>\$ 144,696</u>	<u>\$ 898,944</u>

The accompanying notes are an integral part of this statement.

**CITY OF BRISTOL, TENNESSEE
BOARD OF EDUCATION
INTERNAL SCHOOL FUNDS
COMBINED STATEMENT OF REVENUE, EXPENDITURES AND CHANGES
IN FUND BALANCE BY SCHOOL - REGULATORY BASIS
JUNE 30, 2022**

	<u>Total</u>	<u>Anderson Elementary</u>	<u>Avoca Elementary</u>	<u>Fairmount Elementary</u>	<u>Haynesfield Elementary</u>	<u>Holston View Elementary</u>	<u>Tennessee Middle School</u>	<u>Tennessee High School</u>
REVENUES AND EXPENDITURES								
General revenues	\$ 194,782	\$ 18,799	\$ 24,070	\$ 27,617	\$ 23,289	\$ 19,534	\$ 13,940	\$ 67,533
General expenditures	<u>(210,563)</u>	<u>(16,537)</u>	<u>(26,546)</u>	<u>(27,294)</u>	<u>(17,437)</u>	<u>(33,535)</u>	<u>(16,830)</u>	<u>(72,384)</u>
Excess (deficiency) of general revenues over general expenditures	(15,781)	2,262	(2,476)	323	5,852	(14,001)	(2,890)	(4,851)
Restricted revenues	1,297,915	36,432	47,515	38,690	42,298	42,330	180,197	910,453
Restricted expenditures	<u>(1,331,597)</u>	<u>(36,248)</u>	<u>(42,910)</u>	<u>(44,264)</u>	<u>(36,199)</u>	<u>(37,439)</u>	<u>(184,341)</u>	<u>(950,196)</u>
Excess (deficiency) of restricted revenues over restricted expenditures	(33,682)	184	4,605	(5,574)	6,099	4,891	(4,144)	(39,743)
FUND BALANCES								
Beginning general fund balance	204,541	4,950	39,500	18,504	41,758	34,287	31,779	33,763
Operating transfers in	-	-	-	-	-	-	-	-
Operating transfers out	-	-	-	-	-	-	-	-
Total beginning general fund balance and residual equity	<u>204,541</u>	<u>4,950</u>	<u>39,500</u>	<u>18,504</u>	<u>41,758</u>	<u>34,287</u>	<u>31,779</u>	<u>33,763</u>
Beginning restricted fund balance	1,188,521	7,655	29,511	28,858	50,078	42,693	119,951	909,775
Operating transfers in	1,561	1,561	-	-	-	-	-	-
Operating transfers out	<u>(1,561)</u>	<u>(1,561)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total beginning restricted fund balance and residual equity	<u>1,188,521</u>	<u>7,655</u>	<u>29,511</u>	<u>28,858</u>	<u>50,078</u>	<u>42,693</u>	<u>119,951</u>	<u>909,775</u>
Ending general fund balance	<u>\$ 188,760</u>	<u>\$ 7,212</u>	<u>\$ 37,024</u>	<u>\$ 18,827</u>	<u>\$ 47,610</u>	<u>\$ 20,286</u>	<u>\$ 28,889</u>	<u>\$ 28,912</u>
Ending restricted fund balance	<u>\$ 1,154,839</u>	<u>\$ 7,839</u>	<u>\$ 34,116</u>	<u>\$ 23,284</u>	<u>\$ 56,177</u>	<u>\$ 47,584</u>	<u>\$ 115,807</u>	<u>\$ 870,032</u>

The accompanying notes are an integral part of this statement.

**BRISTOL, TENNESSEE
BOARD OF EDUCATION
INTERNAL SCHOOL FUNDS
NOTES TO REGULATORY BASIS FINANCIAL STATEMENTS
June 30, 2022**

BACKGROUND- Section 49-2-110, *Tennessee Code Annotated*, provides for school activity funds, establishes responsibility for those funds, and requires schools to adopt and follow a uniform accounting manual.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

FINANCIAL REPORTING ENTITY

The accompanying financial statements include only the internal school funds maintained by public schools within the City of Bristol, Tennessee. The accompanying financial statements do not include all internal school funds of the City of Bristol, Tennessee School System. The combined Internal School Funds, along with the school food authority operations, are included in the City of Bristol Board of Education, which is reported as a department of the City of Bristol, Tennessee.

Internal School Funds

Internal school funds reported in the accompanying financial statements include donations and grants made to the individual schools; fees collected by schools; funds received from the local Board of Education; funds raised through cooperative agreements; rental fees; and student activity funds.

Student Activity Funds

Student activity funds include all money received from any source for school-sponsored student activities or school-sponsored events held at or in connection with a school, and specifically include, but are not limited to, funds:

- Derived from a school-sponsored academic, art, athletic, or social event involving students;
- Raised by school-sponsored clubs involving students;
- Raised by school-sponsored fundraisers involving students who are under the supervision of a school employee;
- Received from a commission for the direct sale of items to students pursuant to a cooperative agreement between the school and an outside organization;
- Received for the direct sale of items to students from a school-run bookstore located on school grounds;
- Raised from fees charged to students;
- Obtained from interest from any account that contains student activity funds; and/or
- Obtained from any related school-sponsored activity that involves the use of school personnel, students and property during the school day.

SPECIAL PURPOSE FRAMEWORK

The accounting and financial reporting requirements for internal school funds are set forth in the *Tennessee Internal School Uniform Accounting Policy Manual*, issued by the Tennessee Department of Education. The requirements established in the *Tennessee Internal School Uniform Accounting Policy Manual* differ from generally accepted accounting principles primarily in the presentation of the financial statements and restricted fund revenue and expenditure accounting and reporting. The following is a summary of the basic requirements of this other comprehensive basis of accounting.

**BRISTOL, TENNESSEE
BOARD OF EDUCATION
INTERNAL SCHOOL FUNDS
NOTES TO REGULATORY BASIS FINANCIAL STATEMENTS
June 30, 2022**

NOTE A- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES- continued

The financial statements consist of balance sheets and statements of revenue, expenditures and changes in fund balances.

The financial statements present all of the individual schools in a columnar format and are required to be presented before the notes to the financial statements. These statements focus on each of the individual schools rather than the funds within the schools. In keeping with that focus, the columnar headings identify the individual schools rather than the funds.

The individual school financial statements present the detailed fund activity in each school and are included after the notes to the financial statements.

Revenues are classified by source and expenditures are classified by either function or object for the general fund but not the restricted fund. Revenues and expenditures of the restricted fund are recorded based on the specific group or activity which will benefit or expend the funds. The activity in the restricted "accounts" is presented as total revenues and transfers in and total expenditures and transfers out for each account. A corresponding "fund balance" is presented for each account. Although the restricted fund is a single fund, each account within the fund must present its portion of the restricted fund balance. Transfers reported in the financial statements represent authorized movement of funds between restricted accounts as well as between the general fund and restricted fund.

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

The accompanying financial statements are reported using the current financial resources measurement focus. Accordingly, only current assets and current liabilities are included on the balance sheets and the fund balances report only spendable resources. Internal school funds use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available. Management policies define available as collectible within 60 days after the fiscal year end. Expenditures are generally recognized when the related fund liability is incurred, if measurable.

FUND STRUCTURE

The accounts of the individual schools are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which are comprised of the fund's assets, liabilities, fund equity, revenues and expenditures. The funds are grouped in the accompanying financial statements as follows:

General Fund

The general fund is used to account for all money to be used for the general operation of the school or for the welfare of the student body. Revenues and expenditures in this fund are not restricted to any specific group or activity.

Restricted Fund

The restricted fund is used to account for money that is restricted for the use of a specific segment of the school population or legally restricted for a specific purpose and not intended to benefit the general school population.

**BRISTOL, TENNESSEE
BOARD OF EDUCATION
INTERNAL SCHOOL FUNDS
NOTES TO REGULATORY BASIS FINANCIAL STATEMENTS
June 30, 2022**

NOTE B – COLLATERALIZATION OF DEPOSITS

Cash in Bank represents funds on deposit in various depositories. The total Cash in Bank – Checking and Cash in Bank – Savings balance for the elementary schools are \$299,975 and \$0, respectively and the bank balances are \$303,234 and \$0, respectively. The total Cash in Bank – Checking and Cash in Bank – Savings balance for the middle school is \$107,369 and \$37,327, respectively and the bank balances are \$108,171 and \$37,327, respectively. The total Cash in Bank – Checking and Cash in Bank – Savings balance for the high school is \$898,944 and \$0, respectively and the bank balances are \$936,975 and \$0, respectively. All deposits with financial institutions in excess of FDIC limits are required to be secured by one of two methods. Excess funds can be deposited with a financial institution(s) that participates in the State of Tennessee Bank Collateral Pool administered by the state treasurer. For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose market value is equal to 105% of the uninsured amount of deposits. Custodial credit is the risk that in the event of bank failure, the school's deposits may not be returned to it. None of the school's deposits were exposed to the custodial credit risk because all balances were entirely insured by the FDIC or through the Bank Collateral Pool with State of Tennessee.

NOTE C – CAPITAL ASSETS

Capital assets acquired by the individual schools are recorded as expenditures at the time of purchase. Title and accountability for capital assets purchased pass automatically to the City of Bristol, Tennessee Board of Education.

NOTE D – FUND BALANCES

Restricted Fund Balance

Fund balances reported as restricted are the result of externally imposed restrictions placed upon certain resources accounted for in the restricted funds. This includes BEP (Basic Education Program) funds, grant, memorial, and scholarship funds, as well as certain other funds. When both restricted and unrestricted resources are available for use, it is the school system's policy to use restricted resources first, then unrestricted resources as they are needed.

Assigned Fund Balance

Amounts that are constrained by each school's intent to be used for specific purposes are reflected as assigned in the accompanying financial statements. This includes accounts reported in the restricted fund at each school, except for those that account for externally restricted resources as described above. Inventory amounts for restricted accounts are reflected as assigned because the use of the proceeds from the sale of those inventories is assigned. Board of Education allocation amounts not spent by the end of the fiscal year are reflected as assigned in the general fund because the Board's intent is for those resources to be expended for instruction, administration, and/or operations and maintenance.

The Board of Education is authorized to assign amounts for specific purposes with respect to the amounts they allocate to the individual schools. The principal is the official authorized to assign all other amounts to a specific purpose. Authorization is established by the *Tennessee Internal School Uniform Accounting Policy Manual*.

**BRISTOL, TENNESSEE
BOARD OF EDUCATION
INTERNAL SCHOOL FUNDS
NOTES TO REGULATORY BASIS FINANCIAL STATEMENTS
June 30, 2022**

NOTE D – FUND BALANCES- continued

Unassigned Fund Balance

In accordance with generally accepted accounting principles, the general fund reports unassigned fund balance, as do any restricted funds that have deficit account balances at fiscal year-end. This classification represents fund balance that is not restricted and has not been assigned to specific purposes within the general fund or restricted funds, as applicable.

When both assigned and unassigned resources are available for use, it is the City of Bristol, Tennessee Board of Education’s policy to use assigned resources first, then unassigned resources as they are needed. The fund balance detail for the City of Bristol, Tennessee Board of Education Internal School Funds is reflected below. Additional detail is provided on the individual school financial statements – regulatory basis.

	Anderson Elementary School		Avoca Elementary School		Fairmount Elementary School		Haynesfield Elementary School	
	General	Restricted	General	Restricted	General	Restricted	General Fund	Restricted
	Fund	Fund	Fund	Fund	Fund	Fund		Fund
FUND BALANCES								
RESTRICTED for								
Excess Board of Education								
Allocations - BEP	\$ -	\$ 51	\$ -	\$ 475	\$ -	\$ -	\$ -	\$ 203
Other Accounts	-	-	-	-	-	-	-	-
Grant Accounts	-	635	-	80	-	2,049	-	654
Donations	-	529	-	7,182	-	2,874	-	7,965
Memorials	-	-	-	-	-	-	-	-
Teacher Awards	-	-	-	-	-	257	-	-
Athletic Accounts	-	-	-	-	-	-	-	-
ASSIGNED to								
Athletic Accounts	-	-	-	-	-	-	-	-
Board of Education Allocations	-	5,037	-	23,707	-	10,341	-	34,147
Class Accounts	-	149	-	-	-	-	-	-
Club Accounts	-	-	-	-	-	-	-	-
Other Accounts	-	1,438	-	2,672	-	7,763	-	13,208
UNASSIGNED	<u>7,212</u>	<u>-</u>	<u>37,024</u>	<u>-</u>	<u>18,827</u>	<u>-</u>	<u>47,610</u>	<u>-</u>
TOTAL FUND BALANCES	<u>\$ 7,212</u>	<u>\$ 7,839</u>	<u>\$ 37,024</u>	<u>\$ 34,116</u>	<u>\$ 18,827</u>	<u>\$ 23,284</u>	<u>\$ 47,610</u>	<u>\$ 56,177</u>

	Holston View Elementary School		Tennessee Middle School		Tennessee High School		Total
	General	Restricted	General	Restricted	General	Restricted	
	Fund	Fund	Fund	Fund	Fund	Fund	
FUND BALANCES							
RESTRICTED for							
Excess Board of Education							
Allocations - BEP	\$ -	\$ 200	\$ -	\$ 619	\$ -	\$ 24,854	\$ 26,402
Other Accounts	-	-	-	2,470	-	93	2,563
Grant Accounts	-	-	-	34	-	1,649	5,101
Donations	-	2,416	-	1,239	-	35,044	57,249
Memorials	-	-	-	-	-	1,475	1,475
Teacher Awards	-	-	-	-	-	-	257
Athletic Accounts	-	-	-	-	-	431,662	431,662
ASSIGNED to							
Athletic Accounts	-	-	-	22,406	-	55,202	77,608
Board of Education Allocations	-	18,700	-	43,943	-	77,160	213,035
Class Accounts	-	951	-	35,354	-	135,610	172,064
Club Accounts	-	-	-	3,758	-	20,640	24,398
Other Accounts	-	25,317	-	5,984	-	86,643	143,025
UNASSIGNED	<u>20,286</u>	<u>-</u>	<u>28,889</u>	<u>-</u>	<u>28,912</u>	<u>-</u>	<u>188,760</u>
TOTAL FUND BALANCES	<u>\$ 20,286</u>	<u>\$ 47,584</u>	<u>\$ 28,889</u>	<u>\$ 115,807</u>	<u>\$ 28,912</u>	<u>\$ 870,032</u>	<u>\$ 1,343,599</u>

CITY OF BRISTOL, TENNESSEE
BOARD OF EDUCATION
ANDERSON ELEMENTARY SCHOOL
INTERNAL SCHOOL FUNDS
BALANCE SHEET - REGULATORY BASIS
JUNE 30, 2022

EXHIBIT A

	ASSETS				LIABILITIES AND FUND BALANCES							Total Liabilities and Fund Balances
	Cash in Bank - Checking	Cash in Bank - Savings	Accounts Receivable	Total Assets	Liabilities		Fund Balances				Total Fund Balances	
					Accounts Payable	Total Liabilities	Non- Spendable	Restricted	Assigned	Unassigned		
General Fund	\$ 7,228	-	-	7,228	16	16	-	-	-	7,212	7,212	7,228
Restricted Funds												
Board of Education Allocations												
Administration	98	-	-	98	-	-	-	-	98	-	98	98
Audio/Visual	646	-	-	646	-	-	-	-	646	-	646	646
Capital Outlay	87	-	-	87	-	-	-	-	87	-	87	87
Library Books and Supplies	620	-	-	620	-	-	-	-	620	-	620	620
Materials and Supplies BEP Teacher	51	-	-	51	-	-	-	51	-	-	51	51
Physical Education	231	-	-	231	-	-	-	-	231	-	231	231
Special Areas	70	-	-	70	-	-	-	-	70	-	70	70
Staff Development	723	-	-	723	-	-	-	-	723	-	723	723
Travel - Principal	2,562	-	-	2,562	-	-	-	-	2,562	-	2,562	2,562
Class Accounts												
Chorus	149	-	-	149	-	-	-	-	149	-	149	149
Other Accounts												
Book Fair	1,423	-	-	1,423	-	-	-	-	1,423	-	1,423	1,423
Power of Play 5K	15	-	-	15	-	-	-	-	15	-	15	15
Donations												
Principal Designated	529	-	-	529	-	-	-	529	-	-	529	529
Grants	635	-	-	635	-	-	-	635	-	-	635	635
Total Restricted Funds	7,839	-	-	7,839	-	-	-	1,215	6,624	-	7,839	7,839
Total General and Restricted Funds	\$ 15,067	-	-	15,067	16	16	-	1,215	6,624	7,212	15,051	15,067

CITY OF BRISTOL, TENNESSEE
BOARD OF EDUCATION
ANDERSON ELEMENTARY SCHOOL
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

EXHIBIT B

	Fund Balances		Expenditures	Transfers		Fund Balances June 30, 2022
	July 1, 2021	Revenues		In	Out	
General Fund						
Administration	\$ -	-	241	-	-	-
Board Allocations	-	9,321	9,321	-	-	-
Fines, Fees and Dues	-	3,931	3,379	-	-	-
Instruction	-	-	950	-	-	-
Resale Items	-	5,547	2,646	-	-	-
Total General Fund	4,950	18,799	16,537	-	-	7,212
Restricted Funds						
Board of Education Allocations						
Administration	2,224	11,447	12,012	-	1,561	98
Audio/Visual	210	1,692	1,256	-	-	646
Capital Outlay	87	-	-	-	-	87
Clinic	3	750	773	20	-	-
Library Books and Supplies	182	2,820	2,382	-	-	620
Materials and Supplies BEP Teacher	539	5,400	5,888	-	-	51
Physical Education	256	-	25	-	-	231
Special Areas	4	1,000	934	-	-	70
Staff Development	1,325	750	1,352	-	-	723
Travel - Principal	1,924	1,600	962	-	-	2,562
Class Accounts						
Chorus	48	1,009	2,449	1,541	-	149
Safety Patrols	-	107	107	-	-	-
Other Accounts						
Book Fair	75	7,207	5,859	-	-	1,423
Power of Play 5k	15	-	-	-	-	15
Donations						
Principal Designated	78	500	49	-	-	529
Other	-	650	650	-	-	-
Robotics	50	-	50	-	-	-
Grants	635	1,500	1,500	-	-	635
Total Restricted Funds	7,655	36,432	36,248	1,561	1,561	7,839
Total General and Restricted Funds	\$ 12,605	55,231	52,785	1,561	1,561	15,051

CITY OF BRISTOL, TENNESSEE
BOARD OF EDUCATION
AVOCA ELEMENTARY SCHOOL
INTERNAL SCHOOL FUNDS
BALANCE SHEET - REGULATORY BASIS
JUNE 30, 2022

EXHIBIT A

	ASSETS				LIABILITIES AND FUND BALANCES							Total
	Cash in Bank - Checking	Cash in Bank - Savings	Accounts Receivable	Total Assets	Liabilities		Fund Balances				Total Fund Balances	
					Accounts Payable	Total Liabilities	Non- Spendable	Restricted	Assigned	Unassigned		
General Fund	\$ 37,024	-	-	37,024	-	-	-	-	-	37,024	37,024	37,024
Restricted Funds												
Board of Education Allocations												
Administration	865	-	-	865	-	-	-	-	865	-	865	865
Audio/Visual	2,035	-	-	2,035	-	-	-	-	2,035	-	2,035	2,035
Capital Outlay	143	-	-	143	-	-	-	-	143	-	143	143
Clinic	4	-	-	4	-	-	-	-	4	-	4	4
Guidance	1,011	-	-	1,011	-	-	-	-	1,011	-	1,011	1,011
Library Books and Supplies	3,189	-	-	3,189	-	-	-	-	3,189	-	3,189	3,189
Materials and Supplies BEP Pool	75	-	-	75	-	-	-	75	-	-	75	75
Materials and Supplies BEP Teacher	400	-	-	400	-	-	-	400	-	-	400	400
Music	233	-	-	233	-	-	-	-	233	-	233	233
Physical Education	13	-	-	13	-	-	-	-	13	-	13	13
Staff Development	11,172	-	-	11,172	-	-	-	-	11,172	-	11,172	11,172
Travel - Principal	5,042	-	-	5,042	-	-	-	-	5,042	-	5,042	5,042
Other Accounts												
Book Fair	2,371	-	-	2,371	-	-	-	-	2,371	-	2,371	2,371
Power of Play 5k	301	-	-	301	-	-	-	-	301	-	301	301
Donations												
Mathletes	1,487	-	-	1,487	-	-	-	1,487	-	-	1,487	1,487
Other	3,928	-	-	3,928	-	-	-	3,928	-	-	3,928	3,928
PTA	1,640	-	-	1,640	-	-	-	1,640	-	-	1,640	1,640
Robotics	127	-	-	127	-	-	-	127	-	-	127	127
Grants	80	-	-	80	-	-	-	80	-	-	80	80
Total Restricted Funds	34,116	-	-	34,116	-	-	-	7,737	26,379	-	34,116	34,116
Total General and Restricted Funds	\$ 71,140	-	-	71,140	-	-	-	7,737	26,379	37,024	71,140	71,140

CITY OF BRISTOL, TENNESSEE
BOARD OF EDUCATION
AVOCA ELEMENTARY SCHOOL
INTERNAL SCHOOL FUNDS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

EXHIBIT B

	Fund Balances			Transfers		Fund Balances June 30, 2022
	July 1, 2021	Revenues	Expenditures	In	Out	
General Fund						
Administration	\$ -	-	10,118	-	-	-
Board Allocations	-	11,331	11,266	-	-	-
Fines, Fees and Dues	-	8,072	4,384	-	-	-
Instruction	-	-	778	-	-	-
Resale Items	-	4,667	-	-	-	-
Total General Fund	39,500	24,070	26,546	-	-	37,024
Restricted Funds						
Board of Education Allocations						
Administration	583	5,500	5,218	-	-	865
Audio/Visual	1,442	2,761	2,168	-	-	2,035
Capital Outlay	1,408	1,000	2,265	-	-	143
Clinic	10	100	106	-	-	4
Guidance	11	1,000	-	-	-	1,011
Library Books and Supplies	1,530	4,270	2,611	-	-	3,189
Materials and Supplies BEP Pool	75	-	-	-	-	75
Materials and Supplies BEP Teacher	400	6,300	6,300	-	-	400
Music	223	10	-	-	-	233
Physical Education	13	-	-	-	-	13
Staff Development	2,324	10,721	1,873	-	-	11,172
Travel - Principal	3,442	1,600	-	-	-	5,042
Other Accounts						
Book Fair	2,016	7,080	6,725	-	-	2,371
Power of Play 5k	2,171	-	1,870	-	-	301
Donations						
Mathletes	1,487	-	-	-	-	1,487
Other	9,774	6,380	12,226	-	-	3,928
PTA	2,395	793	1,548	-	-	1,640
Robotics	127	-	-	-	-	127
Grants	80	-	-	-	-	80
Total Restricted Funds	29,511	47,515	42,910	-	-	34,116
Total General and Restricted Funds	\$ 69,011	71,585	69,456	-	-	71,140

CITY OF BRISTOL, TENNESSEE
BOARD OF EDUCATION
FAIRMOUNT ELEMENTARY SCHOOL
INTERNAL SCHOOL FUNDS
BALANCE SHEET - REGULATORY BASIS
JUNE 30, 2022

EXHIBIT A

	ASSETS				LIABILITIES AND FUND BALANCES							Total Liabilities and Fund Balances
	Cash in Bank - Checking	Cash in Bank - Savings	Accounts Receivable	Total Assets	Liabilities		Fund Balances					
					Accounts Payable	Total Liabilities	Non- Spendable	Restricted	Assigned	Unassigned	Total Fund Balances	
General Fund	\$ 18,827	-	-	18,827	-	-	-	-	-	18,827	18,827	18,827
Restricted Funds												
Board of Education Allocations												
Administration	374	-	-	374	-	-	-	-	374	-	374	374
Audio/Visual	485	-	-	485	-	-	-	-	485	-	485	485
Capital Outlay	1,480	-	-	1,480	-	-	-	-	1,480	-	1,480	1,480
Library Books and Supplies	2,475	-	-	2,475	-	-	-	-	2,475	-	2,475	2,475
Staff Development	326	-	-	326	-	-	-	-	326	-	326	326
Technology	1,754	-	-	1,754	-	-	-	-	1,754	-	1,754	1,754
Travel - Principal	3,447	-	-	3,447	-	-	-	-	3,447	-	3,447	3,447
Other Accounts												
Book Fair	2,002	-	-	2,002	-	-	-	-	2,002	-	2,002	2,002
Power of Play 5k	5,761	-	-	5,761	-	-	-	-	5,761	-	5,761	5,761
Donations												
Other	2,080	-	-	2,080	-	-	-	2,080	-	-	2,080	2,080
PTA	616	-	-	616	-	-	-	616	-	-	616	616
School Specific	178	-	-	178	-	-	-	178	-	-	178	178
Grants	2,049	-	-	2,049	-	-	-	2,049	-	-	2,049	2,049
Teacher Awards	257	-	-	257	-	-	-	257	-	-	257	257
Total Restricted Funds	23,284	-	-	23,284	-	-	-	5,180	18,104	-	23,284	23,284
Total General and Restricted Funds	\$ 42,111	-	-	42,111	-	-	-	5,180	18,104	18,827	42,111	42,111

CITY OF BRISTOL, TENNESSEE
BOARD OF EDUCATION
FAIRMOUNT ELEMENTARY SCHOOL
INTERNAL SCHOOL FUNDS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

EXHIBIT B

	Fund Balances			Transfers		Fund Balances June 30, 2022
	July 1, 2021	Revenues	Expenditures	In	Out	
General Fund						
Administration	\$ -	-	3,265	-	-	-
Board Allocations	-	18,759	18,759	-	-	-
Fines, Fees and Dues	-	5,529	4,129	-	-	-
Gifts, Bequests and Donations	-	235	-	-	-	-
Instruction	-	-	1,141	-	-	-
Resale Items	-	3,094	-	-	-	-
Total General Fund	18,504	27,617	27,294	-	-	18,827
Restricted Funds						
Board of Education Allocations						
Administration	924	5,177	5,727	-	-	374
Audio/Visual	1,313	2,064	2,892	-	-	485
Capital Outlay	2,014	2,000	2,534	-	-	1,480
Clinic	145	300	445	-	-	-
Library Books and Supplies	1,801	3,756	3,082	-	-	2,475
Materials and Supplies BEP Teacher	-	6,900	6,900	-	-	-
Staff Development	2,562	-	2,236	-	-	326
Technology	2,470	6,060	6,776	-	-	1,754
Travel - Principal	4,153	-	706	-	-	3,447
Class Accounts						
Band	454	-	454	-	-	-
Other Accounts						
Book Fair	-	5,824	3,822	-	-	2,002
Power of Play 5k	6,070	-	309	-	-	5,761
Donations						
Other	2,408	2,054	2,382	-	-	2,080
PTA	2,001	1,587	2,972	-	-	616
School Specific	178	23	23	-	-	178
Grants	1,559	2,945	2,455	-	-	2,049
Teacher Awards	806	-	549	-	-	257
Total Restricted Funds	28,858	38,690	44,264	-	-	23,284
Total General and Restricted Funds	\$ 47,362	66,307	71,558	-	-	42,111

CITY OF BRISTOL, TENNESSEE
BOARD OF EDUCATION
HAYNESFIELD ELEMENTARY SCHOOL
INTERNAL SCHOOL FUNDS
BALANCE SHEET - REGULATORY BASIS
JUNE 30, 2022

EXHIBIT A

	ASSETS				LIABILITIES AND FUND BALANCES							
	Cash in Bank - Checking	Cash in Bank - Savings	Accounts Receivable	Total Assets	Liabilities		Fund Balances				Total Liabilities and Fund Balances	
					Accounts Payable	Total Liabilities	Non- Spendable	Restricted	Assigned	Unassigned		Total Fund Balances
General Fund	\$ 47,610	-	-	47,610	-	-	-	-	-	47,610	47,610	47,610
Restricted Funds												
Board of Education Allocations												
Administration	2,298	-	-	2,298	-	-	-	-	2,298	-	2,298	2,298
Audio/Visual	11,171	-	-	11,171	-	-	-	-	11,171	-	11,171	11,171
Capital Outlay	5,030	-	-	5,030	-	-	-	-	5,030	-	5,030	5,030
Clinic	227	-	-	227	-	-	-	-	227	-	227	227
Library Books and Supplies	4,828	-	-	4,828	-	-	-	-	4,828	-	4,828	4,828
Materials & Supplies BEP Pool	203	-	-	203	-	-	-	203	-	-	203	203
Physical Education	119	-	-	119	-	-	-	-	119	-	119	119
Staff Development	3,417	-	-	3,417	-	-	-	-	3,417	-	3,417	3,417
Travel - Principal	7,057	-	-	7,057	-	-	-	-	7,057	-	7,057	7,057
Other Accounts												
Book Fair	12,058	-	-	12,058	-	-	-	-	12,058	-	12,058	12,058
Power of Play 5k	1,150	-	-	1,150	-	-	-	-	1,150	-	1,150	1,150
Donations												
Mathletes	800	-	-	800	-	-	-	800	-	-	800	800
Other	5,999	-	-	5,999	-	-	-	5,999	-	-	5,999	5,999
PTA	1,166	-	-	1,166	-	-	-	1,166	-	-	1,166	1,166
Grants	654	-	-	654	-	-	-	654	-	-	654	654
Total Restricted Funds	56,177	-	-	56,177	-	-	-	8,822	47,355	-	56,177	56,177
Total General and Restricted Funds	\$ 103,787	-	-	103,787	-	-	-	8,822	47,355	47,610	103,787	103,787

CITY OF BRISTOL, TENNESSEE
BOARD OF EDUCATION
HAYNESFIELD ELEMENTARY SCHOOL
INTERNAL SCHOOL FUNDS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

EXHIBIT B

	Fund Balances			Transfers		Fund Balances June 30, 2022
	July 1, 2021	Revenues	Expenditures	In	Out	
General Fund						
Administration	\$ -	-	1,569	-	-	-
Board Allocations	-	10,399	10,399	-	-	-
Fines, Fees and Dues	-	7,827	3,783	-	-	-
Instruction	-	-	576	-	-	-
Operations and Maintenance	-	-	550	-	-	-
Resale Items	-	5,063	560	-	-	-
Total General Fund	41,758	23,289	17,437	-	-	47,610
Restricted Funds						
Board of Education Allocations						
Administration	2,083	2,880	2,665	-	-	2,298
Audio/Visual	14,692	5,382	8,903	-	-	11,171
Capital Outlay	1,212	5,000	1,182	-	-	5,030
Clinic	413	-	186	-	-	227
Library Books and Supplies	3,813	4,233	3,218	-	-	4,828
Materials & Supplies BEP Pool	203	-	-	-	-	203
Materials & Supplies BEP Teacher	-	5,300	5,300	-	-	-
Physical Education	119	-	-	-	-	119
Staff Development	4,914	5,000	6,497	-	-	3,417
Travel - Principal	5,788	1,600	331	-	-	7,057
Other Accounts						
Book Fair	10,174	8,536	6,652	-	-	12,058
Power of Play 5k	1,150	-	-	-	-	1,150
Donations						
Mathletes	1,380	-	580	-	-	800
Other	2,317	4,367	685	-	-	5,999
PTA	1,166	-	-	-	-	1,166
Grants	654	-	-	-	-	654
Total Restricted Funds	50,078	42,298	36,199	-	-	56,177
Total General and Restricted Funds	\$ 91,836	65,587	53,636	-	-	103,787

CITY OF BRISTOL, TENNESSEE
BOARD OF EDUCATION
HOLSTON VIEW ELEMENTARY SCHOOL
INTERNAL SCHOOL FUNDS
BALANCE SHEET - REGULATORY BASIS
JUNE 30, 2022

EXHIBIT A

	ASSETS				LIABILITIES AND FUND BALANCES							Total Liabilities and Fund Balances
	Cash in Bank - Checking	Cash in Bank - Savings	Accounts Receivable	Total Assets	Liabilities		Fund Balances				Total Fund Balances	
					Accounts Payable	Total Liabilities	Non- Spendable	Restricted	Assigned	Unassigned		
General Fund	\$ 20,286	-	-	20,286	-	-	-	-	-	20,286	20,286	20,286
Restricted Funds												
Board of Education Allocations												
Administration	6,638	-	-	6,638	-	-	-	-	6,638	-	6,638	6,638
Audio/Visual	997	-	-	997	-	-	-	-	997	-	997	997
Capital Outlay	1,113	-	-	1,113	-	-	-	-	1,113	-	1,113	1,113
Clinic	3	-	-	3	-	-	-	-	3	-	3	3
Library Books and Supplies	742	-	-	742	-	-	-	-	742	-	742	742
Materials and Supplies BEP Teacher	200	-	-	200	-	-	-	200	-	-	200	200
Staff Development	5,032	-	-	5,032	-	-	-	-	5,032	-	5,032	5,032
Travel - Principal	4,175	-	-	4,175	-	-	-	-	4,175	-	4,175	4,175
Class Accounts												
Chorus	951	-	-	951	-	-	-	-	951	-	951	951
Other Accounts												
Book Fair	7,052	-	-	7,052	-	-	-	-	7,052	-	7,052	7,052
Power of Play 5k	1,407	-	-	1,407	-	-	-	-	1,407	-	1,407	1,407
Restricted Fundraising	16,858	-	-	16,858	-	-	-	-	16,858	-	16,858	16,858
Donations												
Other	1,807	-	-	1,807	-	-	-	1,807	-	-	1,807	1,807
School Specific	109	-	-	109	-	-	-	109	-	-	109	109
School Specific # 2	500	-	-	500	-	-	-	500	-	-	500	500
Total Restricted Funds	47,584	-	-	47,584	-	-	-	2,616	44,968	-	47,584	47,584
Total General and Restricted Funds	\$ 67,870	-	-	67,870	-	-	-	2,616	44,968	20,286	67,870	67,870

CITY OF BRISTOL, TENNESSEE
BOARD OF EDUCATION
HOLSTON VIEW ELEMENTARY SCHOOL
INTERNAL SCHOOL FUNDS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

EXHIBIT B

	Fund Balances			Transfers		Fund Balances June 30, 2022
	July 1, 2021	Revenues	Expenditures	In	Out	
General Fund						
Administration	\$ -	-	4,585	-	-	-
Board Allocations	-	8,129	8,129	-	-	-
Fines, Fees and Dues	-	7,093	5,723	-	-	-
Gifts, Bequests and Donations	-	2,045	-	-	-	-
Instruction	-	-	14,370	-	-	-
Resale Items	-	2,267	728	-	-	-
Total General Fund	34,287	19,534	33,535	-	-	20,286
Restricted Funds						
Board of Education Allocations						
Administration	10,255	1,000	4,617	-	-	6,638
Audio/Visual	-	4,000	3,003	-	-	997
Capital Outlay	401	5,500	4,788	-	-	1,113
Clinic	-	300	297	-	-	3
Library Books and Supplies	147	3,201	2,606	-	-	742
Materials and Supplies BEP Teacher	200	5,500	5,500	-	-	200
Staff Development	1,514	7,008	3,490	-	-	5,032
Travel - Principal	4,175	-	-	-	-	4,175
Class Accounts						
Band	1,004	-	1,004	-	-	-
Chorus	1,260	3,645	3,954	-	-	951
Other Accounts						
Book Fair	6,319	3,738	3,005	-	-	7,052
Power of Play 5k	1,631	-	224	-	-	1,407
Restricted Fundraising	13,381	6,745	3,268	-	-	16,858
Donations						
Other	1,249	1,123	565	-	-	1,807
School Specific	208	50	149	-	-	109
School Specific # 2	949	520	969	-	-	500
Total Restricted Funds	42,693	42,330	37,439	-	-	47,584
Total General and Restricted Funds	\$ 76,980	61,864	70,974	-	-	67,870

CITY OF BRISTOL, TENNESSEE
BOARD OF EDUCATION
TENNESSEE MIDDLE SCHOOL
INTERNAL SCHOOLS FUNDS
BALANCE SHEET - REGULATORY BASIS
JUNE 30, 2022

EXHIBIT A

	ASSETS				LIABILITIES AND FUND BALANCES						
	Cash in Bank - Checking	Cash in Bank - Savings	Accounts Receivable	Total Assets	Liabilities		Fund Balances			Total Fund Balances	Total Liabilities and Fund Balances
					Accounts Payable	Total Liabilities	Restricted	Assigned	Unassigned		
General Fund	\$ 4,072	24,817	-	28,889	-	-	-	-	28,889	28,889	28,889
Restricted Funds											
Board of Education Allocations											
Administrative	5,761	-	-	5,761	-	-	-	5,761	-	5,761	5,761
Admin Travel - Asst Principal	1,359	-	-	1,359	-	-	-	1,359	-	1,359	1,359
Admin Travel - Principal	5,298	-	-	5,298	-	-	-	5,298	-	5,298	5,298
Capital Outlay	-	12,510	-	12,510	-	-	-	12,510	-	12,510	12,510
Instructional Materials	9,565	-	-	9,565	-	-	-	9,565	-	9,565	9,565
Library Books	779	-	-	779	-	-	-	779	-	779	779
Library Periodicals	1,029	-	-	1,029	-	-	-	1,029	-	1,029	1,029
Library Supplies	3	-	-	3	-	-	-	3	-	3	3
Pooled Materials - BEP	619	-	-	619	-	-	619	-	-	619	619
Staff Development	3,817	-	-	3,817	-	-	-	3,817	-	3,817	3,817
Technology	3,822	-	-	3,822	-	-	-	3,822	-	3,822	3,822
Class Accounts											
Accelerated Learning	1,297	-	-	1,297	-	-	-	1,297	-	1,297	1,297
Art	3,498	-	-	3,498	-	-	-	3,498	-	3,498	3,498
Band	5,653	-	-	5,653	-	-	-	5,653	-	5,653	5,653
Chorus	335	-	-	335	-	-	-	335	-	335	335
Computer	105	-	-	105	-	-	-	105	-	105	105
General Music	2,642	-	-	2,642	-	-	-	2,642	-	2,642	2,642
Intervention	1,033	-	-	1,033	-	-	-	1,033	-	1,033	1,033
Language Arts	5,445	-	-	5,445	-	-	-	5,445	-	5,445	5,445
Math	2,865	-	-	2,865	-	-	-	2,865	-	2,865	2,865
Physical Education	1,900	-	-	1,900	-	-	-	1,900	-	1,900	1,900
School Teams	2	-	-	2	-	-	-	2	-	2	2
Science	3,624	-	-	3,624	-	-	-	3,624	-	3,624	3,624
Social Studies	3,581	-	-	3,581	-	-	-	3,581	-	3,581	3,581
Special Education	853	-	-	853	-	-	-	853	-	853	853
STEM Education	2,464	-	-	2,464	-	-	-	2,464	-	2,464	2,464
Tech Education	57	-	-	57	-	-	-	57	-	57	57

CITY OF BRISTOL, TENNESSEE
BOARD OF EDUCATION
TENNESSEE MIDDLE SCHOOL
INTERNAL SCHOOLS FUNDS
BALANCE SHEET - REGULATORY BASIS
JUNE 30, 2022

EXHIBIT A

	ASSETS				LIABILITIES AND FUND BALANCES						
	Cash in Bank - Checking	Cash in Bank - Savings	Accounts Receivable	Total Assets	Liabilities		Fund Balances			Total Liabilities and Fund Balances	
					Accounts Payable	Total Liabilities	Restricted	Assigned	Unassigned		Total Fund Balances
Restricted Funds (Continued)											
Club Accounts											
Art Honor Society	203	-	-	203	-	-	-	203	-	203	203
Beta Club	1,084	-	-	1,084	-	-	-	1,084	-	1,084	1,084
FCA	91	-	-	91	-	-	-	91	-	91	91
Newspaper	12	-	-	12	-	-	-	12	-	12	12
Planeteers	735	-	-	735	-	-	-	735	-	735	735
Science Club	347	-	-	347	-	-	-	347	-	347	347
Tennis Club	1,286	-	-	1,286	-	-	-	1,286	-	1,286	1,286
Other Accounts											
Building and Grounds	910	-	-	910	-	-	-	910	-	910	910
Extended Resource - Other	1,353	-	-	1,353	-	-	-	1,353	-	1,353	1,353
Guidance	822	-	-	822	-	-	-	822	-	822	822
Library	100	-	-	100	-	-	-	100	-	100	100
Library Research	1,192	-	-	1,192	-	-	-	1,192	-	1,192	1,192
Positive Behavior Program	811	-	-	811	-	-	-	811	-	811	811
Student Needs	2,470	-	-	2,470	-	-	2,470	-	-	2,470	2,470
Summer School	372	-	-	372	-	-	-	372	-	372	372
Technology Training	424	-	-	424	-	-	-	424	-	424	424
Athletic Accounts											
Athletics	22,406	-	-	22,406	-	-	-	22,406	-	22,406	22,406
Donation Accounts											
Mathletes	1,019	-	-	1,019	-	-	1,019	-	-	1,019	1,019
PTSA	220	-	-	220	-	-	220	-	-	220	220
Grant Accounts											
Grants	34	-	-	34	-	-	34	-	-	34	34
Total Restricted Funds	103,297	12,510	-	115,807	-	-	4,362	111,445	-	115,807	115,807
Total General and Restricted Funds	\$ 107,369	37,327	-	144,696	-	-	4,362	111,445	28,889	144,696	144,696

CITY OF BRISTOL, TENNESSEE
BOARD OF EDUCATION
TENNESSEE MIDDLE SCHOOL
INTERNAL SCHOOLS FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

EXHIBIT B

	Fund Balances		Expenditures	Transfers		Fund Balances
	July 1, 2021	Revenues		In	Out	
General Fund						
Administration	\$ -	-	7,156	-	-	-
Interest	-	149	-	-	-	-
Operation and Maintenance	-	-	1,065	-	-	-
Resale Items	-	13,791	8,609	-	-	-
Total General Fund	31,779	13,940	16,830	-	-	28,889
Restricted Funds						
Board of Education Allocations						
Administrative	8,398	19,366	22,003	-	-	5,761
Admin Travel - Asst Principal	929	2,805	2,375	-	-	1,359
Admin Travel - Principal	4,574	1,600	876	-	-	5,298
Capital Outlay	9,505	7,000	3,995	-	-	12,510
Instructional Materials	12,252	11,256	13,943	-	-	9,565
Library Books	298	8,220	7,739	-	-	779
Library Periodicals	795	800	566	-	-	1,029
Library Supplies	-	500	497	-	-	3
Pooled Materials - BEP	1,722	5,950	7,053	-	-	619
Staff Development	8,880	-	5,063	-	-	3,817
Teacher Materials - BEP	-	4,550	4,550	-	-	-
Technology	6,982	16,188	19,348	-	-	3,822
Class Accounts						
Accelerated Learning	1,297	-	-	-	-	1,297
Art	1,847	4,401	2,750	-	-	3,498
Band	5,498	2,154	1,999	-	-	5,653
Chorus	2,079	1,425	3,169	-	-	335
Computer	126	-	21	-	-	105
General Music	2,000	851	209	-	-	2,642
Intervention	633	400	-	-	-	1,033
Language Arts	4,139	1,758	452	-	-	5,445
Math	2,105	1,958	1,198	-	-	2,865
Physical Education	932	1,176	208	-	-	1,900
School Teams (7th Grade)	2	-	-	-	-	2
Science	4,575	2,957	3,908	-	-	3,624
Social Studies	4,852	1,758	3,029	-	-	3,581

CITY OF BRISTOL, TENNESSEE
BOARD OF EDUCATION
TENNESSEE MIDDLE SCHOOL
INTERNAL SCHOOLS FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

EXHIBIT B

	Fund Balances	Revenues	Expenditures	Transfers		Fund Balances
	July 1, 2021			In	Out	June 30, 2022
Restricted Funds (Continued)						
Class Accounts (Continued)						
Special Education	530	800	477	-	-	853
STEM Education	1,855	1,325	716	-	-	2,464
Tech Education	91	-	34	-	-	57
Club Accounts						
Art Honor Society	203	-	-	-	-	203
Beta Club	834	1,200	950	-	-	1,084
FCA	91	-	-	-	-	91
Newspaper	12	-	-	-	-	12
Planeteers	735	-	-	-	-	735
Science Club	347	-	-	-	-	347
Tennis Club	145	1,141	-	-	-	1,286
Other Accounts						
Building and Grounds	987	-	77	-	-	910
Extended Resource - Other	1,345	2,463	2,455	-	-	1,353
Guidance	678	400	256	-	-	822
Library	435	67	402	-	-	100
Library Research	1,004	325	137	-	-	1,192
Positive Behavior Program	2,918	100	2,207	-	-	811
Restricted Fundraising	-	4,089	4,089	-	-	-
Student Needs	2,470	-	-	-	-	2,470
Summer School	307	500	435	-	-	372
Technology Training	424	-	-	-	-	424
Power of Play 5k	1,377	-	1,377	-	-	-
Athletic Accounts						
Athletics	16,618	65,899	60,111	-	-	22,406
Donation Accounts						
Mathletes	1,811	-	792	-	-	1,019
PTSA	280	4,815	4,875	-	-	220
Grant Accounts						
Grants	34	-	-	-	-	34
Total Restricted Funds	119,951	180,197	184,341	-	-	115,807
Total General and Restricted Funds	\$ 151,730	194,137	201,171	-	-	144,696

CITY OF BRISTOL, TENNESSEE
BOARD OF EDUCATION
TENNESSEE HIGH SCHOOL
INTERNAL SCHOOL FUNDS
BALANCE SHEET - REGULATORY BASIS
JUNE 30, 2022

EXHIBIT A

	ASSETS				LIABILITIES AND FUND BALANCES						
	Cash in Bank - Checking	Cash in Bank - Savings	Accounts Receivable	Total Assets	Liabilities		Fund Balances			Total Fund Balances	Total Liabilities and Fund Balances
					Accounts Payable	Total Liabilities	Restricted	Assigned	Unassigned		
General Fund	\$ 28,912	-	-	28,912	-	-	-	-	28,912	28,912	28,912
Restricted Funds											
Board of Education Allocations											
Administration	21,835	-	-	21,835	-	-	-	21,835	-	21,835	21,835
Administration - Travel	6,073	-	-	6,073	-	-	-	6,073	-	6,073	6,073
Band - THS	2,262	-	-	2,262	-	-	-	2,262	-	2,262	2,262
Capital Outlay	9,778	-	-	9,778	-	-	-	9,778	-	9,778	9,778
Chorus	4,917	-	-	4,917	-	-	-	4,917	-	4,917	4,917
Materials/Supplies - BEP	24,854	-	-	24,854	-	-	24,854	-	-	24,854	24,854
Materials/Supplies - Departments	6,524	-	-	6,524	-	-	-	6,524	-	6,524	6,524
Staff Development	21,819	-	-	21,819	-	-	-	21,819	-	21,819	21,819
Technology	3,952	-	-	3,952	-	-	-	3,952	-	3,952	3,952
Class Accounts											
Band - Vending	2,656	-	-	2,656	-	-	-	2,656	-	2,656	2,656
Band - Concessions	16,678	-	-	16,678	-	-	-	16,678	-	16,678	16,678
Chorus	1,965	-	-	1,965	-	-	-	1,965	-	1,965	1,965
Credit Recovery	15,418	-	-	15,418	-	-	-	15,418	-	15,418	15,418
Fees - Special Classes	81,253	-	-	81,253	-	-	-	81,253	-	81,253	81,253
JRROTC	520	-	-	520	-	-	-	520	-	520	520
Leadership Challenge	582	-	-	582	-	-	-	582	-	582	582
Skills USA - Auto Mechanics	840	-	-	840	-	-	-	840	-	840	840
Skills USA - Cosmetology	9	-	-	9	-	-	-	9	-	9	9
Skills USA - Go Kart Challenge	79	-	-	79	-	-	-	79	-	79	79
Skills USA - Graphic Arts	3,077	-	-	3,077	-	-	-	3,077	-	3,077	3,077
Skills USA - Industrial Arts	2,257	-	-	2,257	-	-	-	2,257	-	2,257	2,257
Skills USA - Machine Shop	767	-	-	767	-	-	-	767	-	767	767
Skills USA - TV Broadcasting	759	-	-	759	-	-	-	759	-	759	759
Skills USA - VAP	3,991	-	-	3,991	-	-	-	3,991	-	3,991	3,991
Skills USA - Welding	218	-	-	218	-	-	-	218	-	218	218
Special Education	4,541	-	-	4,541	-	-	-	4,541	-	4,541	4,541

CITY OF BRISTOL, TENNESSEE
BOARD OF EDUCATION
TENNESSEE HIGH SCHOOL
INTERNAL SCHOOL FUNDS
BALANCE SHEET - REGULATORY BASIS
JUNE 30, 2022

EXHIBIT A

	ASSETS				LIABILITIES AND FUND BALANCES						
	Cash in Bank - Checking	Cash in Bank - Savings	Accounts Receivable	Total Assets	Liabilities		Fund Balances			Total Fund Balances	Total Liabilities and Fund Balances
					Accounts Payable	Total Liabilities	Restricted	Assigned	Unassigned		
Restricted Funds (Continued)											
Club Accounts											
Anchor Club	2,687	-	-	2,687	-	-	-	2,687	-	2,687	2,687
Art Club	340	-	-	340	-	-	-	340	-	340	340
Beta Club	1,877	-	-	1,877	-	-	-	1,877	-	1,877	1,877
BPA	594	-	-	594	-	-	-	594	-	594	594
Chess Club	96	-	-	96	-	-	-	96	-	96	96
Civinettes	3	-	-	3	-	-	-	3	-	3	3
Civitans - Junior	24	-	-	24	-	-	-	24	-	24	24
Equal Rights Association	53	-	-	53	-	-	-	53	-	53	53
E-Sports Club	860	-	-	860	-	-	-	860	-	860	860
Fellowship of Christian Athletes	268	-	-	268	-	-	-	268	-	268	268
First Priority/Rachel's Challenge	734	-	-	734	-	-	-	734	-	734	734
French Club	120	-	-	120	-	-	-	120	-	120	120
Future Teachers of America	224	-	-	224	-	-	-	224	-	224	224
German Club	22	-	-	22	-	-	-	22	-	22	22
HOSA	2,008	-	-	2,008	-	-	-	2,008	-	2,008	2,008
Interact Club	334	-	-	334	-	-	-	334	-	334	334
JR Classical League/Latin	81	-	-	81	-	-	-	81	-	81	81
National Art Honor Society	29	-	-	29	-	-	-	29	-	29	29
National Honor Society	2,858	-	-	2,858	-	-	-	2,858	-	2,858	2,858
Natural Helpers	64	-	-	64	-	-	-	64	-	64	64
Outdoors Club	179	-	-	179	-	-	-	179	-	179	179
Pickleball Club	20	-	-	20	-	-	-	20	-	20	20
Robotics Team	61	-	-	61	-	-	-	61	-	61	61
Science Club	30	-	-	30	-	-	-	30	-	30	30
Spanish Club	51	-	-	51	-	-	-	51	-	51	51
Student Council	6,432	-	-	6,432	-	-	-	6,432	-	6,432	6,432
Volleyball	568	-	-	568	-	-	-	568	-	568	568
Writers Guild	23	-	-	23	-	-	-	23	-	23	23

CITY OF BRISTOL, TENNESSEE
BOARD OF EDUCATION
TENNESSEE HIGH SCHOOL
INTERNAL SCHOOL FUNDS
BALANCE SHEET - REGULATORY BASIS
JUNE 30, 2022

EXHIBIT A

	ASSETS				LIABILITIES AND FUND BALANCES						
	Cash in Bank - Checking	Cash in Bank - Savings	Accounts Receivable	Total Assets	Liabilities		Fund Balances			Total Fund Balances	Total Liabilities and Fund Balances
					Accounts Payable	Total Liabilities	Restricted	Assigned	Unassigned		
Restricted Funds (Continued)											
Other Accounts											
Items for Resale	3,917	-	-	3,917	-	-	-	3,917	-	3,917	3,917
JR - SR Fundraiser	7,051	-	-	7,051	-	-	-	7,051	-	7,051	7,051
Renaissance Program	12,424	-	-	12,424	-	-	-	12,424	-	12,424	12,424
Service Projects	500	-	-	500	-	-	-	500	-	500	500
Special Olympics	93	-	-	93	-	-	93	-	-	93	93
Special Services - Projects	148	-	-	148	-	-	-	148	-	148	148
Strategic Planning Reserve	45,497	-	-	45,497	-	-	-	45,497	-	45,497	45,497
Technology - Vending	15,808	-	-	15,808	-	-	-	15,808	-	15,808	15,808
Power of Play 5K	1,298	-	-	1,298	-	-	-	1,298	-	1,298	1,298
Athletic Accounts											
Athletics	486,864	-	-	486,864	-	-	431,662	55,202	-	486,864	486,864
Donation Accounts											
Doc Maples Courtyard	1,253	-	-	1,253	-	-	1,253	-	-	1,253	1,253
Doc Maples Memorial Scholarship	75	-	-	75	-	-	75	-	-	75	75
Donations - Art	2,588	-	-	2,588	-	-	2,588	-	-	2,588	2,588
Donations - Biking for Vikings	723	-	-	723	-	-	723	-	-	723	723
Donations - Mathletes	2,234	-	-	2,234	-	-	2,234	-	-	2,234	2,234
Donations - Viking Academy	60	-	-	60	-	-	60	-	-	60	60
Donations - Other	250	-	-	250	-	-	250	-	-	250	250
Matt Newton Scholarship	1,100	-	-	1,100	-	-	1,100	-	-	1,100	1,100
Rotary Club - Achievement Award	567	-	-	567	-	-	567	-	-	567	567
Rotary Club - Honors Program	653	-	-	653	-	-	653	-	-	653	653
Trey Leonard Scholarship	1,853	-	-	1,853	-	-	1,853	-	-	1,853	1,853
Donations - Technology	14,485	-	-	14,485	-	-	14,485	-	-	14,485	14,485
Donations - Princ Designate	9,203	-	-	9,203	-	-	9,203	-	-	9,203	9,203
Grant Accounts											
Grants	1,649	-	-	1,649	-	-	1,649	-	-	1,649	1,649
Memorial Accounts											
Memorials	1,475	-	-	1,475	-	-	1,475	-	-	1,475	1,475
Total Restricted Funds	870,032	-	-	870,032	-	-	494,777	375,255	-	870,032	870,032
Total General and Restricted Funds	\$ 898,944	-	-	898,944	-	-	494,777	375,255	28,912	898,944	898,944

CITY OF BRISTOL, TENNESSEE
BOARD OF EDUCATION
TENNESSEE HIGH SCHOOL
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

EXHIBIT B

	Fund Balances			Transfers		Fund Balances June 30, 2022
	July 1, 2021	Revenues	Expenditures	In	Out	
General Fund						
Administration	\$ -	-	4,904	-	-	-
Board of Education Allocations	-	22,878	22,878	-	-	-
Fines, Fees and Dues	-	3,419	1,837	-	-	-
Instruction	-	-	8,366	-	-	-
Interest	-	1,864	-	-	-	-
Operation and Maintenance	-	-	40	-	-	-
Other	-	-	821	-	-	-
Resale Items	-	39,372	33,538	-	-	-
Total General Fund	33,763	67,533	72,384	-	-	28,912
Restricted Funds						
Board of Education Allocations						
Administration	33,161	10,000	21,326	-	-	21,835
Administration - Travel	4,293	4,800	3,020	-	-	6,073
Band - THS	1,778	13,615	13,131	-	-	2,262
Capital Outlay	8,967	2,640	1,829	-	-	9,778
Chorus - BOE	7,653	7,846	10,582	-	-	4,917
Materials / Supplies - BEP	25,616	30,540	31,302	-	-	24,854
Materials / Supplies - Departments	4,265	24,994	22,735	-	-	6,524
Staff Development	15,736	20,135	14,052	-	-	21,819
Technology	4,103	-	151	-	-	3,952
Class Accounts						
Band - Vending	1,552	8,135	7,031	-	-	2,656
Band - Concessions	857	20,568	4,747	-	-	16,678
Chorus	3,843	7,108	8,986	-	-	1,965
Credit Recovery	12,843	2,575	-	-	-	15,418
Fees - Special Classes	74,646	28,070	21,463	-	-	81,253
JRROTC	7,900	9,364	16,744	-	-	520
Leadership Challenge	582	-	-	-	-	582
Skills USA - Auto Mechanics	718	292	170	-	-	840
Skills USA - Cosmetology	9	-	-	-	-	9
Skills USA - Go Kart Challenge	79	-	-	-	-	79
Skills USA - Graphic Arts	7,500	11,606	16,029	-	-	3,077
Skills USA - Industrial Arts	1,971	286	-	-	-	2,257
Skills USA - Machine Shop	745	22	-	-	-	767
Skills USA - TV Broadcasting	834	-	75	-	-	759
Skills USA - VAP	3,599	2,445	2,053	-	-	3,991
Skills USA - Welding	111	351	244	-	-	218
Special Education	5,167	3,415	4,041	-	-	4,541

CITY OF BRISTOL, TENNESSEE
BOARD OF EDUCATION
TENNESSEE HIGH SCHOOL
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

EXHIBIT B

	Fund Balances			Transfers		Fund Balances June 30, 2022
	July 1, 2021	Revenues	Expenditures	In	Out	
Restricted Funds (Continued)						
Club Accounts						
Anchor Club	2,535	1,504	1,352	-	-	2,687
Art Club	340	-	-	-	-	340
Beta Club	1,952	2,790	2,865	-	-	1,877
BPA	908	895	1,209	-	-	594
Chess Club	96	-	-	-	-	96
Civinettes	4	333	334	-	-	3
Civitan's - Junior	24	-	-	-	-	24
Equal Rights Association	53	-	-	-	-	53
E-Sports Club	860	-	-	-	-	860
Fellowship of Christian Athletes	415	-	147	-	-	268
First Priority/Rachel's Challenge	343	541	150	-	-	734
French Club	40	250	170	-	-	120
Future Teachers of America	224	-	-	-	-	224
German Club	22	-	-	-	-	22
HOSA	1,094	6,870	5,956	-	-	2,008
Interact Club	334	-	-	-	-	334
JR Classical League/Latin	81	-	-	-	-	81
National Art Honor Society	29	-	-	-	-	29
National Honor Society	3,061	1,290	1,493	-	-	2,858
Natural Helpers	64	-	-	-	-	64
Outdoors Club	179	-	-	-	-	179
Pickleball Club	20	-	-	-	-	20
Robotics Team	252	-	191	-	-	61
Science Club	30	-	-	-	-	30
Spanish Club	6	45	-	-	-	51
Student Council	5,588	7,343	6,499	-	-	6,432
Volleyball	201	1,230	863	-	-	568
Writers Guild	23	-	-	-	-	23
Other Accounts						
Items for Resale	1,387	3,500	970	-	-	3,917
JR - SR Fundraiser	5,565	12,040	10,554	-	-	7,051
Renaissance Program	13,036	5,802	6,414	-	-	12,424
Service Projects	500	-	-	-	-	500
Special Olympics	93	-	-	-	-	93
Special Services - Projects	148	-	-	-	-	148
Strategic Planning Reserve	45,497	-	-	-	-	45,497
Technology - Vending	11,552	8,135	3,879	-	-	15,808
Power of Play 5K	1,298	-	-	-	-	1,298
Athletic Accounts						
Athletics	552,880	609,097	675,113	-	-	486,864
Youth Sports Program	-	14,862	14,862	-	-	-
Donations - Dale Burns Program	-	1,619	1,619	-	-	-

CITY OF BRISTOL, TENNESSEE
BOARD OF EDUCATION
TENNESSEE HIGH SCHOOL
INTERNAL SCHOOL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - REGULATORY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

EXHIBIT B

	Fund Balances			Transfers		Fund Balances June 30, 2022
	July 1, 2021	Revenues	Expenditures	In	Out	
Restricted Funds (Continued)						
Donation Accounts						
Doc Maples Courtyard	1,253	-	-	-	-	1,253
Doc Maples Memorial Scholarship	1,075	-	1,000	-	-	75
Donations - Art	3,588	-	1,000	-	-	2,588
Donations - Biking for Vikings	-	1,175	452	-	-	723
Donations - Mathletes	2,234	-	-	-	-	2,234
Donations - Viking Academy	-	200	140	-	-	60
Donations - Other	-	250	-	-	-	250
Matt Newton Scholarship	-	1,100	-	-	-	1,100
PTSA Scholarships	1,000	1,200	2,200	-	-	-
Rotary Club - Achievement Award	567	-	-	-	-	567
Rotary Club - Honors Program	653	1,500	1,500	-	-	653
Trey Leonard Scholarship	-	1,853	-	-	-	1,853
Donations - Technology	8,963	6,222	700	-	-	14,485
Donations - Princ Designate	8,703	7,500	7,000	-	-	9,203
Grant Accounts						
Grants	2,002	1,500	1,853	-	-	1,649
Memorial Accounts						
Memorials	475	1,000	-	-	-	1,475
Total Restricted Funds	909,775	910,453	950,196	-	-	870,032
Total General and Restricted Funds	\$ 943,538	977,986	1,022,580	-	-	898,944

CITY OF BRISTOL, TENNESSEE
BOARD OF EDUCATION
INTERNAL SCHOOL FUNDS
SCHEDULE OF INTERFUND AND INTERACCOUNT TRANSFERS
(BY SCHOOL)
JUNE 30, 2022

ANDERSON ELEMENTARY SCHOOL

<u>Transfer To</u>	<u>Transfer From</u>	
	Administration	Total
Clinic	\$ 20	\$ 20
Chorus	1,541	1,541
Total	<u>\$ 1,561</u>	<u>\$ 1,561</u>

**CITY OF BRISTOL, TENNESSEE
BOARD OF EDUCATION
INTERNAL SCHOOL FUNDS
SCHEDULE OF SALARY SUPPLEMENTS
For Fiscal Year Ending June 30, 2022**

Name	TOTAL	Activity	Board Approved	Proper Withholding
ANDERSON ELEMENTARY SCHOOL				
No supplements were paid this fiscal year.				
AVOCA ELEMENTARY SCHOOL				
No supplements were paid this fiscal year.				
FAIRMOUNT ELEMENTARY SCHOOL				
No supplements were paid this fiscal year.				
HAYNESFIELD ELEMENTARY SCHOOL				
No supplements were paid this fiscal year.				
HOLSTON VIEW ELEMENTARY SCHOOL				
No supplements were paid this fiscal year.				
TENNESSEE HIGH SCHOOL				
Arrington III, Vernard	\$ 1,473	Athletics	Yes	Yes
Bennett, Courtney	120	Athletics	Yes	Yes
Brown, Teresa	206	Athletics	Yes	Yes
Canter, Janet	97	Athletics	Yes	Yes
Clark, Roger	108	Athletics	Yes	Yes
Cross, Adam	323	Athletics	Yes	Yes
Dabbs, Elizabeth	659	Athletics	Yes	Yes
Dobbins, Jennifer	65	Athletics	Yes	Yes
Emmert, Christine	71	Athletics	Yes	Yes
Ensor, Richard	4,058	Athletics	Yes	Yes
Estep, Christopher	107	Athletics	Yes	Yes
Everhardt III, Jackie	147	Athletics	Yes	Yes
Feathers, Patricia	3,144	Athletics	Yes	Yes
Fritts, Angela	115	Athletics	Yes	Yes
Fritz, Christine	2,128	Chorus Concerts	Yes	Yes
Gentry, Lucas	296	Athletics	Yes	Yes
Goodman, James	583	Athletics	Yes	Yes
Graham, Anthony	147	Athletics	Yes	Yes
Greer, John	146	Athletics	Yes	Yes
Harlan, Julie	5,339	Concessions	Yes	Yes
Henley, Kayelyn	446	Athletics	Yes	Yes
Herron, Brett	106	Athletics	Yes	Yes
Honaker, Stephen	323	Athletics	Yes	Yes
Irvin, Jack	1,015	Athletics	Yes	Yes
Jackson, Sarah	29	Athletics	Yes	Yes
Jones, Johnny	1,555	Athletics/Field Maintenance	Yes	Yes
Keen, Elden	241	Athletics	Yes	Yes
Keesee, Kimberly	2,383	Athletics	Yes	Yes
Ketchum, Brooklyn	420	Athletics	Yes	Yes

**CITY OF BRISTOL, TENNESSEE
BOARD OF EDUCATION
INTERNAL SCHOOL FUNDS
SCHEDULE OF SALARY SUPPLEMENTS
For Fiscal Year Ending June 30, 2022**

Name	TOTAL	Activity	Board Approved	Proper Withholding
Ketchum, Kristen	32	Athletics	Yes	Yes
Kincheloe, Carl	1,134	Athletics/Field Maintenance	Yes	Yes
Lara, Joseph	87	Athletics	Yes	Yes
Ledbetter, Melissa	2,854	Athletics	Yes	Yes
Lowry, Marty	97	Athletics	Yes	Yes
Miller, Deborah	25	Athletics	Yes	Yes
Moore, Collin	2,063	Athletics	Yes	Yes
Morelock, Bradley	177	Athletics	Yes	Yes
Pendleton, Paul	357	Athletics	Yes	Yes
Powell, Andrea	460	Athletics	Yes	Yes
Rhymer, Calena	880	Athletics	Yes	Yes
Roberts, Preston	353	Athletics	Yes	Yes
Roe, Autumn	1,691	Athletics	Yes	Yes
Sproles, Jonathan	1,174	Athletics	Yes	Yes
Strong, Denise	413	Athletics	Yes	Yes
Stubbs, Bradford	236	Athletics	Yes	Yes
Swaggerty, Virginia	1,179	Athletics	Yes	Yes
Tabor, Tiffany	1,077	Athletics	Yes	Yes
Tolbert, Katlin	16	Athletics	Yes	Yes
Vance, Amanda	29	Athletics	Yes	Yes
Vance, John	241	Athletics	Yes	Yes
Vance, Joshua	135	Athletics	Yes	Yes
Vance, Rhonda	6,481	Athletics	Yes	Yes
Walker, Victoria	18	Athletics	Yes	Yes
Ward, Carmen	29	Athletics	Yes	Yes
Wexler, David	29	Athletics	Yes	Yes
Wolfe, Corey	371	Athletics	Yes	Yes
	\$ 47,488			
TENNESSEE MIDDLE SCHOOL				
Anderson, Courtney	\$ 472	Athletics	Yes	Yes
Arnold, Jayson	295	Curriculum Writing	Yes	Yes
Ball, Allison	295	Curriculum Writing	Yes	Yes
Boggs, David	425	Athletics	Yes	Yes
Boggs, Rachel	142	Athletics	Yes	Yes
Brown, Teresa	35	Athletics	Yes	Yes
Canter, Amy	295	Curriculum Writing	Yes	Yes
Clemons, Carrie	34	Athletics	Yes	Yes
Fick, Michele	106	Athletics	Yes	Yes
Finch, Spencer	295	Curriculum Writing	Yes	Yes
Fritz, Christine	470	Chorus Concerts/Virginia Duff Festival	Yes	Yes
Hawkins, Deborah	309	Athletics	Yes	Yes
Jennings, Brianna	292	Curriculum Writing	Yes	Yes
Layne, Abigail	295	Curriculum Writing	Yes	Yes
Manahan, Christopher	165	Athletics	Yes	Yes
McCold, Carolyn	65	Athletics	Yes	Yes
Pendleton, Paul	291	Athletics	Yes	Yes
Slaughter, Adam	35	Athletics	Yes	Yes

CITY OF BRISTOL, TENNESSEE
BOARD OF EDUCATION
INTERNAL SCHOOL FUNDS
SCHEDULE OF SALARY SUPPLEMENTS
For Fiscal Year Ending June 30, 2022

Name	TOTAL	Activity	Board Approved	Proper Withholding
Smith, Deborah	142	Athletics	Yes	Yes
Swaggerty, Walter	292	Curriculum Writing	Yes	Yes
Talley, Gwendolyn	295	Curriculum Writing	Yes	Yes
Taylor, Timothy	295	Curriculum Writing	Yes	Yes
Utsman, Lea	292	Curriculum Writing	Yes	Yes
Wexler, David	260	Athletics	Yes	Yes
	<u>\$ 5,892</u>			
Total	\$ 53,380			

**CITY OF BRISTOL, TENNESSEE
 BOARD OF EDUCATION
 INTERNAL SCHOOLS FUNDS
 SCHEDULE OF SURETY BOND COVERAGE
 June 30, 2022**

Company	Public Entity Partners
Type of Coverage	Crime - Employee Dishonesty, Forgery or Alteration, Theft, Disappearance or Destruction of money, securities, and other property, Computer Fraud
Amount	\$200,000 per loss \$1,000 deductible
Period Covered	February 3, 2022 – July 1, 2022
Positions Covered	All Employees and School Board Members

Company	Travelers
Type of Coverage	Crime - Employee Dishonesty, Forgery or Alteration, Theft, Disappearance or Destruction of money, securities, and other property
Amount	\$5,000 per loss \$100 deductible
Period Covered	August 10, 2020 – August 10, 2023
Positions Covered	All Employees and School Board Members



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

**To the Chairman and Members of the Board of Education
Bristol, Tennessee**

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the combined and individual fund financial statements of the City of Bristol, Tennessee Board of Education Internal School Funds, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the City of Bristol, TN Board of Education Internal School Funds' basic financial statements, and have issued our report thereon dated December 9, 2022. Our report on the financial statements disclosed the basic financial statements are prepared in conformity with the accounting practices prescribed by the *Tennessee Internal School Uniform Accounting Policy Manual*, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City of Bristol, Tennessee Board of Education Internal School Funds' internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Bristol, Tennessee Board of Education Internal School Funds' internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Bristol, Tennessee Board of Education Internal School Funds' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Bristol, Tennessee Board of Education Internal School Funds' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City of Bristol, Tennessee Board of Education Internal School Funds' internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Bristol, Tennessee Board of Education Internal School Funds' internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Mauldin & Jenkins, LLC

Chattanooga, Tennessee

December 9, 2022

**CITY OF BRISTOL, TENNESSEE
BOARD OF EDUCATION
INTERNAL SCHOOL FUNDS
SCHEDULE OF FINDINGS AND RESPONSES
June 30, 2022**

None reported

**CITY OF BRISTOL, TENNESSEE
BOARD OF EDUCATION
INTERNAL SCHOOL FUNDS
SCHEDULE OF PRIOR AUDIT FINDINGS
June 30, 2022**

None reported